

3D KITCHENS LIMITED

**Company Registration Number:
06853600 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2021

Period of accounts

Start date: 01 December 2020

End date: 30 November 2021

3D KITCHENS LIMITED

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Balance sheet

As at 30 November 2021

	<i>Notes</i>	<i>2021</i>	<i>8 months to 30 November 2020</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	413,905	372,260
Total fixed assets:		<u>413,905</u>	<u>372,260</u>
Current assets			
Stocks:		128,732	109,213
Debtors:		938,884	583,201
Cash at bank and in hand:		89,787	75,304
Total current assets:		<u>1,157,403</u>	<u>767,718</u>
Creditors: amounts falling due within one year:		(3,078,565)	(2,233,436)
Net current assets (liabilities):		<u>(1,921,162)</u>	<u>(1,465,718)</u>
Total assets less current liabilities:		(1,507,257)	(1,093,458)
Provision for liabilities:		(4,431)	(6,612)
Total net assets (liabilities):		<u>(1,511,688)</u>	<u>(1,100,070)</u>
Capital and reserves			
Called up share capital:		131	131
Share premium account:		29,969	29,969
Profit and loss account:		(1,541,788)	(1,130,170)
Shareholders funds:		<u>(1,511,688)</u>	<u>(1,100,070)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 August 2022
and signed on behalf of the board by:**

Name: J Evans
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 November 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and VAT. Turnover includes revenue earned from the sale of goods and from rendering services. Turnover is reduced for estimated customer returns, rebates and similar allowances.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, over the estimated useful life on the following basis: Leasehold over remaining lease period. Motor vehicles 20% wdv. Fixtures & fittings 20 % on cost. Computers 10 % on cost

Other accounting policies

Going concern disclosure Notwithstanding the negative reserves, these financial statements have been prepared on the going concern basis. The company will be able to meet its liabilities with the support of loans from the director and associate companies. Taxation Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. The director is of the opinion that the losses to date will be recoverable from future profits of the business. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

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Notes to the Financial Statements for the Period Ended 30 November 2021

2. Employees

	<i>2021</i>	<i>8 months to 30 November 2020</i>
Average number of employees during the period	22	22

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Notes to the Financial Statements for the Period Ended 30 November 2021

3. Tangible Assets

	Total
Cost	£
At 01 December 2020	473,472
Additions	111,430
Disposals	(17,433)
At 30 November 2021	<u>567,469</u>
Depreciation	
At 01 December 2020	101,212
Charge for year	60,653
On disposals	(8,301)
At 30 November 2021	<u>153,564</u>
Net book value	
At 30 November 2021	<u>413,905</u>
At 30 November 2020	<u>372,260</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.