



**OPRL Limited**  
**Company Limited by Guarantee**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**30 June 2018**

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**OPRL Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**30 June 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	6	120,652	41,117
<b>Current assets</b>			
Debtors	7	132,228	127,887
Cash at bank and in hand		26,741	158,379
		<u>158,969</u>	<u>286,266</u>
<b>Creditors: amounts falling due within one year</b>	8	245,547	276,522
<b>Net current (liabilities)/assets</b>		<u>(86,578)</u>	<u>9,744</u>
<b>Total assets less current liabilities</b>		34,074	50,861
<b>Provisions</b>		<u>(7,628)</u>	<u>(1,608)</u>
<b>Net assets</b>		<u>41,702</u>	<u>52,469</u>

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these financial statements.

# OPRL Limited

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

30 June 2018

	Note	2018 £	2017 £
<b>Capital and reserves</b>			
Profit and loss account		41,702	52,469
<b>Members funds</b>		<u>41,702</u>	<u>52,469</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 2-12-18, and are signed on behalf of the board by:

A J Bevis  
Director

Company registration number: 06853461

The notes on pages 3 to 5 form part of these financial statements.

**OPRL Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 30 June 2018**

**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 1 The Metro Centre, Welbeck Way, Peterborough, Cambs, PE2 7UH.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Judgements and key sources of estimation uncertainty**

The directors make estimates and assumptions about the future. These estimates and assumptions impact recognised assets and liabilities, as well as revenue and expenses and other disclosures. These estimates are based on historical experience and on various assumptions considered reasonable under the prevailing conditions. The actual outcome may diverge from these estimates if other assumptions are made, or other conditions arise. The estimates and assumptions that may have a significant effect on the carrying amounts of assets and liabilities within financial year include:

1 Tangible fixed assets are recognised at cost or valuation, less accumulated depreciation and any impairments. Depreciation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the company's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

2 The recoverability of trade debtors and associated provisioning is considered on a regular basis. When calculating the debtor provision, the directors consider the age of the debts and the financial position of its customers.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**OPRL Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements *(continued)***  
**Year ended 30 June 2018**

**3. Accounting policies *(continued)***

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all material timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% straight line
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**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. Company limited by guarantee**

The company is a Company Limited by Guarantee.

**OPRL Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30 June 2018**

**5. Employee numbers**

The average number of persons employed by the company during the year amounted to 10 (2017: 10).

**6. Tangible assets**

	Equipment £
<b>Cost</b>	
At 1 July 2017	69,647
Additions	111,711
<b>At 30 June 2018</b>	<u>181,358</u>
<b>Depreciation</b>	
At 1 July 2017	28,530
Charge for the year	32,176
<b>At 30 June 2018</b>	<u>60,706</u>
<b>Carrying amount</b>	
<b>At 30 June 2018</b>	<u>120,652</u>
At 30 June 2017	<u>41,117</u>

**7. Debtors**

	2018 £	2017 £
Trade debtors	128,360	124,752
Other debtors	3,868	3,135
	<u>132,228</u>	<u>127,887</u>

**8. Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	53,570	36,874
Amounts owed to group undertakings and undertakings in which the company has a participating interest	—	141,395
Social security and other taxes	5,365	—
Other creditors	186,612	98,253
	<u>245,547</u>	<u>276,522</u>