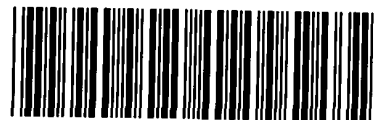


OPRL Limited
Company Limited by Guarantee
Filleted Unaudited Financial Statements
For the year ended
30 June 2017

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OPRL Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 June 2017

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OPRL Limited
Company Limited by Guarantee
Statement of Financial Position
30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	41,117	12,100
Current assets			
Debtors	7	127,887	96,708
Cash at bank and in hand		158,379	98,237
		<u>286,266</u>	<u>194,945</u>
Creditors: amounts falling due within one year	8	276,522	115,293
Net current assets		<u>9,744</u>	<u>79,652</u>
Total assets less current liabilities		50,861	91,752
Provisions		<u>(1,608)</u>	<u>1,602</u>
Net assets		<u><u>52,469</u></u>	<u><u>90,150</u></u>

The statement of financial position
continues on the following page.
The notes on pages 3 to 6 form part of these financial statements.

OPRL Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*

30 June 2017

	Note	2017 £	2016 £
Capital and reserves			
Profit and loss account		52,469	90,150
Members funds		<u>52,469</u>	<u>90,150</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28 Nov 2017 and are signed on behalf of the board by:

A J Bevis
Director



Company registration number: 06853461

The notes on pages 3 to 6 form part of these financial statements.

OPRL Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 June 2017

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 1 The Metro Centre, Welbeck Way, Peterborough, PE2 7UH, England.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The directors make estimates and assumptions about the future. These estimates and assumptions impact recognised assets and liabilities, as well as revenue and expenses and other disclosures. These estimates are based on historical experience and on various assumptions considered reasonable under the prevailing conditions. The actual outcome may diverge from these estimates if other assumptions are made, or other conditions arise. The estimates and assumptions that may have a significant effect on the carrying amounts of assets and liabilities within financial year include:

1 Tangible fixed assets are recognised at cost or valuation, less accumulated depreciation and any impairments. Depreciation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the company's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

2 The recoverability of trade debtors and associated provisioning is considered on a regular basis. When calculating the debtor provision, the directors consider the age of the debts and the financial position of its customers.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

OPRL Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 June 2017

3. Accounting policies (continued)

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all material timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% straight line
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Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Company limited by guarantee

The company is a Company Limited by Guarantee.

OPRL Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2017

5. Tax on (loss)/profit

Major components of tax (income)/expense

	2017 £	2016 £
Current tax:		
UK current tax expense	–	2,938
Adjustments in respect of prior periods	(2,938)	–
Total current tax	<u>(2,938)</u>	<u>2,938</u>
Deferred tax:		
Origination and reversal of timing differences	(3,210)	(1,046)
Tax on (loss)/profit	<u>(6,148)</u>	<u>1,892</u>

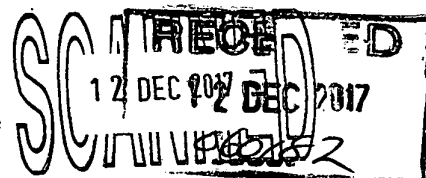
6. Tangible assets

	Equipment £
Cost	
At 1 July 2016	17,647
Additions	52,000
At 30 June 2017	<u>69,647</u>
Depreciation	
At 1 July 2016	5,547
Charge for the year	22,983
At 30 June 2017	<u>28,530</u>
Carrying amount	
At 30 June 2017	<u>41,117</u>
At 30 June 2016	<u>12,100</u>

7. Debtors

	2017 £	2016 £
Trade debtors	124,752	92,708
Other debtors	3,135	4,000
	<u>127,887</u>	<u>96,708</u>

OPRL Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*



Year ended 30 June 2017

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	36,874	25,583
Amounts owed to group undertakings and undertakings in which the company has a participating interest	141,395	9,848
Corporation tax	–	2,938
Social security and other taxes	–	2,832
Other creditors	98,253	74,092
	<u>276,522</u>	<u>115,293</u>

9. Controlling party

The ultimate parent company was British Retail Consortium, which is a company registered in the UK, until 30 June 2017 when the company resigned its membership and thereafter the company is not under the control of any one party.