

*original signed*

REGISTERED NUMBER: 06853270 (England and Wales)

**ABBREVIATED ACCOUNTS  
FOR THE PERIOD 20TH MARCH 2009 TO 31ST MARCH 2010  
FOR  
SOLID ROCK SERVICES LIMITED**

WEDNESDAY



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08/12/2010

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COMPANIES HOUSE

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**SOLID ROCK SERVICES LIMITED**

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FOR THE PERIOD 20TH MARCH 2009 TO 31ST MARCH 2010**

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**SOLID ROCK SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 20TH MARCH 2009 TO 31ST MARCH 2010**

**DIRECTOR:** Dr B O K Musah-Eroje

**REGISTERED OFFICE:** 9 South Parade  
Doncaster  
South Yorkshire  
DN1 2DY

**REGISTERED NUMBER** 06853270 (England and Wales)

**ACCOUNTANTS:** Brady, Glazik and Company  
9 Albion Place,  
South Parade  
Doncaster  
Yorkshire  
DN1 2EG

# **SOLID ROCK SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31ST MARCH 2010**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		90,000
Tangible assets	3		136,234
			<u>226,234</u>
<b>CURRENT ASSETS</b>			
Stocks		1,000	
Debtors		11,509	
Cash in hand		10	
		<u>12,519</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	4	53,076	
<b>NET CURRENT LIABILITIES</b>			<u>(40,557)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			185,677
<b>CREDITORS</b>			
Amounts falling due after more than one year	4		(148,383)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,682)</u>
<b>NET ASSETS</b>			<u>24,612</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		10
Profit and loss account			24,602
<b>SHAREHOLDERS' FUNDS</b>			<u>24,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**SOLID ROCK SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17/11/2010 and were signed by

Director



DR BOH MOSEH GLOST

The notes form part of these abbreviated accounts

## SOLID ROCK SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 20TH MARCH 2009 TO 31ST MARCH 2010

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Purchased Goodwill

The company's policy is to amortise purchased goodwill at 10% on cost over a period of 10 years commencing on 1st April 2009

##### Turnover

Turnover represents income received and accrued in respect of goods and services provided by the company net of value added tax

##### Pension Scheme

The company does not operate a pension scheme but contributions to the National Health Service Pension Scheme are made on behalf of the director by way of deductions from certain fees earned

The company's accounting treatment is to increase turnover by the full amount of the contributions and show them as an expense in the Profit and Loss account

#### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	100,000
At 31st March 2010	100,000
<b>AMORTISATION</b>	
Charge for period	10,000
At 31st March 2010	10,000
<b>NET BOOK VALUE</b>	
At 31st March 2010	90,000

**SOLID ROCK SERVICES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 20TH MARCH 2009 TO 31ST MARCH 2010****3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	145,434
At 31st March 2010	<u>145,434</u>
<b>DEPRECIATION</b>	
Charge for period	9,200
At 31st March 2010	<u>9,200</u>
<b>NET BOOK VALUE</b>	
At 31st March 2010	<u><u>136,234</u></u>

**4 CREDITORS**

Creditors include an amount of £165,766 for which security has been given

They also include the following debts falling due in more than five years

Repayable by instalments	£ <u><u>88,255</u></u>
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**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	£
10	Ordinary		<u><u>10</u></u>

**6 ULTIMATE CONTROLLING PARTY**

Dr B O K Musah- Eroje holds a majority shareholding in the company and is therefore the ultimate controlling party

## **SOLID ROCK SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 20TH MARCH 2009 TO 31ST MARCH 2010**

#### **7 LOANS FROM DIRECTORS**

Solid Rock Services Ltd was incorporated on 20th March 2009 and was established using funding obtained by Dr B O K Musah-Eroje in a personal capacity from two long term Business Loans from NatWest bank

The first Business Loan was used to fund the purchase and refurbishment of number 9 South Parade Doncaster DN1 2DY, the company's trading premises and registered office, to purchase equipment for use by Solid Rock Services Ltd and as working capital in the company. This loan has been apportioned to separate the costs of purchase/ refurbishment of the building, which accrue to Dr Musah-Eroje as the owner of the property, and those which accrue to the running of the company, and the Board of Directors has agreed to reimburse Dr Musah-Eroje with its share of costs, interest and capital repayments over the period of the Business Loan agreement.

A second Business Loan was used entirely within the company and the Board of Directors has agreed to make capital and interest repayments over the period of the Business Loan agreement.

The total amount of the Business Loans apportioned to the company was £115,000 of which £112,745 remained outstanding at 31st March 2010 and is shown as Other Loans on the company Balance Sheet. The amount of the Business Loans apportioned to the owner of number 9 South Parade was £285,000 and, as a personal liability, does not form part of these accounts and financial statements.