

**Registered Number 06851542**

**KAPOW TOYS LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	5,598	6,717
Tangible assets	3	190	314
		<u>5,788</u>	<u>7,031</u>
<b>Current assets</b>			
Stocks		60,000	53,500
Debtors		2,050	1,390
Cash at bank and in hand		1,561	25,642
		<u>63,611</u>	<u>80,532</u>
<b>Creditors: amounts falling due within one year</b>		(36,111)	(43,379)
<b>Net current assets (liabilities)</b>		<u>27,500</u>	<u>37,153</u>
<b>Total assets less current liabilities</b>		<u>33,288</u>	<u>44,184</u>
<b>Provisions for liabilities</b>		(38)	(63)
<b>Accruals and deferred income</b>		(1,500)	(1,500)
<b>Total net assets (liabilities)</b>		<u>31,750</u>	<u>42,621</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		31,650	42,521
<b>Shareholders' funds</b>		<u>31,750</u>	<u>42,621</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2014

And signed on their behalf by:

**Mr A Rose, Director**

**Mrs C Rose, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. All income is derived from activities within the United Kingdom and income is accounted for on receipt of funds.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

**Intangible assets amortisation policy**

Goodwill is written off in equal instalments over its useful economic life of 10 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	11,196
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>11,196</u>
<b>Amortisation</b>	
At 1 April 2013	4,479
Charge for the year	1,119
On disposals	-
At 31 March 2014	<u>5,598</u>
<b>Net book values</b>	
At 31 March 2014	<u>5,598</u>
At 31 March 2013	<u>6,717</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	1,647
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>1,647</u>
<b>Depreciation</b>	
At 1 April 2013	1,333
Charge for the year	124
On disposals	-
At 31 March 2014	<u>1,457</u>
<b>Net book values</b>	
At 31 March 2014	<u>190</u>
At 31 March 2013	<u>314</u>

#### 4 Transactions with directors

Name of director receiving advance or credit:	Mr and Mrs Rose
Description of the transaction:	Company loan
Balance at 1 April 2013:	£ 1,324
Advances or credits made:	£ 8,798
Advances or credits repaid:	<u>£ 10,122</u>
Balance at 31 March 2014:	<u>£ 0</u>

The directors had an outstanding loan with the company at 31st March 2014 totalling some £8,462, which is shown within creditors on the balance sheet. The balance at 31 March 2013 was £1,324 debit.

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