

PASALI LIMITED

**Company Registration Number:
06851042 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

PASALI LIMITED

Company Information for the Period Ended 31st March 2012

Director:	Paolo Florimonte Liza Florimonte
Registered office:	9 High Street Pontypridd Mid Glamorgan CF37 1QJ GBR
Company Registration Number:	06851042 (England and Wales)

PASALI LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	17,735	15,948
Total fixed assets:		<u>17,735</u>	<u>15,948</u>
Current assets			
Stocks:		15,485	12,865
Debtors:		17,055	6,196
Cash at bank and in hand:		715	881
Total current assets:		<u>33,255</u>	<u>19,942</u>
Creditors			
Creditors: amounts falling due within one year	7	50,015	38,665
Net current assets (liabilities):		<u>(16,760)</u>	<u>(18,723)</u>
Total assets less current liabilities:		975	(2,775)
Total net assets (liabilities):		<u>975</u>	<u>(2,775)</u>

The notes form part of these financial statements

PASALI LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	3	3
Profit and Loss account:		972	(2,778)
Total shareholders funds:		<u>975</u>	<u>(2,775)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 November 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Paolo Florimonte
Status: Director

The notes form part of these financial statements

PASALI LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared under the historical cost convention.

Tangible fixed assets depreciation policy

Depreciation is provided at 15% of the net book value, calculated to write off the asset over its expected useful life.

PASALI LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

5. Tangible assets

	Total
Cost	£
At 01st April 2011:	19,342
Additions:	3,805
At 31st March 2012:	23,147
Depreciation	
At 01st April 2011:	3,394
Charge for year:	2,018
At 31st March 2012:	5,412
Net book value	
At 31st March 2012:	17,735
At 31st March 2011:	15,948

PASALI LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	22,229	5,226
Trade creditors:	14,546	20,036
Taxation and social security:	13,240	13,403
Total:	<u>50,015</u>	<u>38,665</u>

PASALI LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1.00	3
Total share capital:			<u>3</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1.00	3
Total share capital:			<u>3</u>

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