

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



\*A8KQH1GG\*

A29

20/12/2019

#53

COMPANIES HOUSE

### 1 Company details

Company number 0 6 8 5 0 8 4 4

Company name in full Optique Eyewear Ltd.

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Laura

Surname Prescott

### 3 Liquidator's address

Building name/number 4th Floor Churchgate House

Street

Post town Bolton

County/Region

Postcode B L 1 1 H L

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	d	2	d	9	m	1	m	1	y	2	y	0	y	1	y	8
To date	d	2	d	8	m	1	m	1	y	2	y	0	y	1	y	9

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d	1	d	7	m	1	m	2	y	2	y	0	y	1	y	9
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LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Laura Prescott**

Company name **Anderson Brookes Insolvency**

**Practitioners Limited**

Address **4th Floor Churchgate House**

Post town **Bolton**

County/Region

Postcode **B L 1 1 H L**

Country

DX

Telephone **01204 255 051**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Optique Eyewear Ltd.**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 29/11/2018 To 28/11/2019 (£)</b>	<b>From 29/11/2019 To 17/12/2019 (£)</b>	<b>Total (£)</b>
Director Contributions		3,600.00	0.00	3,600.00
		<b>3,600.00</b>	<b>0.00</b>	<b>3,600.00</b>
<b>PAYMENTS</b>				
Specific Bond		40.00	0.00	40.00
Preparation of S. of A.		2,700.00	0.00	2,700.00
Liquidator's Fees		0.00	647.00	647.00
Statutory Advertising		213.00	0.00	213.00
Employee Arrears/Hol Pay	(7,213.39)	0.00	0.00	0.00
Trade & Expense Creditors	(57,752.30)	0.00	0.00	0.00
Employees	(6,264.00)	0.00	0.00	0.00
Directors	(36,000.00)	0.00	0.00	0.00
Banks/Institutions	(5,241.18)	0.00	0.00	0.00
HM Revenue & Customs	(42,341.05)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		<b>2,953.00</b>	<b>647.00</b>	<b>3,600.00</b>
<b>Net Receipts/(Payments)</b>		<b>647.00</b>	<b>(647.00)</b>	<b>0.00</b>
<b>MADE UP AS FOLLOWS</b>				
Bank 1 Current		64.40	(64.40)	0.00
VAT Receivable / (Payable)		582.60	(582.60)	0.00
		<b>647.00</b>	<b>(647.00)</b>	<b>0.00</b>

**TO ALL KNOWN CREDITORS**

17 December 2019

Dear Sirs,

**Optique Eyewear Ltd. – In Creditors Voluntary Liquidation**

**Registered Company No.: 06850844**

**Registered Office: 4<sup>th</sup> Floor, Churchgate House, Churchgate, Bolton, BL1 1HL**

**Former Registered Office: 125 High Street, Hythe, Kent, CT21 5JJ**

**Date of Appointment: 29 November 2018**

I refer to the appointment of Brendan P Hogan of Anderson Brookes Insolvency Practitioners Ltd, refer to my appointment as Liquidator of the above-named Company on 29 November 2018. I have pleasure in submitting my annual progress report to creditors on the first anniversary of the liquidation, together with my receipts and payments account at **Appendix I**.

I am now in a position to conclude the liquidation and therefore also enclose notice that the Company's affairs are fully wound up.

**ADMINISTRATION AND PLANNING**

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks can be seen at **Appendix II**.

**INVESTIGATIONS**

During the review period, I have carried out a review of the Company's affairs in the period prior to appointment. This has included seeking information and explanations from the Director; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records. The Director has provided the Company books and records, completed a questionnaire as well as a Statement of Affairs.

The information gained from this process enabled me to meet my statutory duty to submit a confidential report on the conduct of the Director to the Insolvency Service.

This work was also carried out with the objective of making an assessment as to whether there were any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

I can confirm that my investigations have concluded and no assets or actions which require further investigation have been identified.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

#### **ASSET REALISATIONS**

The Company's Statement of Affairs did not detail any assets for realisation in the liquidation. My investigations have not highlighted any undisclosed assets.

#### **CREDITORS**

There has been insufficient realisations in the liquidation to make a distribution to any class of creditor. A notice of no dividend is attached in this regard.

#### **Secured creditors**

The Company has no secured creditors and as such has not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part.

#### **Preferential creditors**

Upon the cessation of trade, one employee was made redundant who subsequently made a claim for unpaid wages and holiday pay.

The Redundancy Payments Office have now submitted a final preferential claim of £2,131.72.

#### **Unsecured creditors**

The Company's statement of affairs detailed 40 unsecured creditors with estimated claims of £141,334.53. To date, final claims have been received from 18 creditors and total £66,733.14.

#### **FEES AND EXPENSES**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and Director then oversee the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or Director.

#### **Statement of Affairs Fee**

At a virtual meeting held on 29 November 2018, a fixed fee of £3,000 plus VAT payable by the Director of the Company was agreed. The statement of affairs fee has been paid in full.

#### **Liquidator's Remuneration**

The basis of my fees was approved by creditors on 29 November 2018 in accordance with the following resolution:

*"That the Liquidator be remunerated on a fixed fee basis of £5,000 plus VAT and that he be authorised to draw remuneration on account at regular intervals to be determined by the Liquidator as and when funds permit."*

I have drawn £647.00 in respect of my fees agreed on a fixed basis.

### **Disbursements**

The category 1 disbursements paid for in the period 29 November 2018 to 28 November 2019 and in the whole period of my appointment total £253.00 and are detailed at **Appendix I**. This represents the reimbursement of actual out of pocket payments made in relation to the assignment.

Creditors approved that I be authorised to recover all Category 2 disbursements, calculated on the basis detailed in this firm's disbursement policy. In the whole period of my appointment, no category 2 disbursements have been paid.

The firm's current charge out rates and disbursement policy are attached at **Appendix III**.

Information about this insolvency process may be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>.

A full copy of a creditors' guide to fees can be downloaded from the following site:

[https://www.r3.org.uk/media/documents/publications/professional/Guide\\_to\\_Liquidators\\_Fees.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees.pdf)

A hard copy of the Creditors' Guide may be obtained on request.

### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of my remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**

The Company's center of main interest was in the UK as their registered office and trading address was 125 High Street, Hythe, Kent, CT21 5JJ. It is therefore considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

### **CONCLUSION**

There are no other matters outstanding and the affairs of the Company have been fully wound up.

Should you require any further information, please do not hesitate to contact Rebecca Marsden at this office on 01204 255 051.

Yours faithfully,

pp   
Laura Prescott  
Liquidator

## NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

**Company Name:** Optique Eyewear Ltd. (In Liquidation) ("the Company")  
**Company Number:** 06850844

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Laura Prescott, of Anderson Brookes Insolvency Practitioners Ltd, 4<sup>th</sup> Floor, Churchgate House, Churchgate, Bolton, BL1 1HL (telephone number: 01204 255 051), who was appointed by Order of the Court.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Laura Prescott  
Anderson Brookes Insolvency Practitioners Ltd  
4<sup>th</sup> Floor, Churchgate House, Churchgate, Bolton, BL1 1HL

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on 11 February 2020, delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed ap [Signature]  
Laura Prescott  
Liquidator

Dated: 17 December 2019



**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF  
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

**Rule 18.9**

- (1) The following may make a written request to the office-holder for further information about *remuneration or expenses set out in a final report under rule 18.14*:
- a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

**Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

## NOTICE OF NO DIVIDEND

**Company Name:** Optique Eyewear Ltd. (In Liquidation) ("the Company")  
**Company Number:** 06850844

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Laura Prescott, of Anderson Brookes Insolvency Practitioners Ltd, 4<sup>th</sup> Floor, Churchgate House, Churchgate, Bolton, BL1 1HL (telephone number: 01204 255 051), who was appointed by Order of the Court.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company as the funds realised have been allocated for paying the expenses of the Liquidation.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 11 February 2020.

Signed: pp J. Baxter  
Laura Prescott  
Liquidator

Dated: 17 December 2019

**Optique Eyewear Ltd.**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 29/11/2018 To 28/11/2019 (£)</b>	<b>From 29/11/2019 To 17/12/2019 (£)</b>	<b>Total (£)</b>
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Directors	(36,000.00)	0.00	0.00	0.00
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HM Revenue & Customs	(42,341.05)	0.00	0.00	0.00
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VAT Receivable / (Payable)		582.60	(582.60)	0.00
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## Appendix II

### Optique Eyewear Ltd.

#### Detailed list of work undertaken for the review period 29 November 2018 to 28 November 2019

General Description	Includes
<b>Statutory and General Administration</b>	
<b>Statutory/advertising</b>	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
<b>Document maintenance/file review/checklist</b>	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
<b>Bank account administration</b>	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
<b>Planning / Review</b>	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
<b>Books and records / storage</b>	Dealing with records in storage Sending job files to storage
<b>Pension scheme</b>	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
<b>Reports</b>	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors
<b>Creditors' decisions</b>	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting Responding to queries and questions following decisions
<b>Closure</b>	Review case to ensure all matters have been finalised Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Issue final account to creditors File documents with Registrar of Companies
<b>Investigations</b>	
<b>SIP 2 Review</b>	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reviewing company's books and records
<b>Statutory reporting on conduct of director(s)</b>	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
<b>Creditors and Distributions</b>	
<b>Creditor Communication</b>	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
<b>Dealing with proofs of debt ("POD")</b>	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
<b>Processing proofs of debt</b>	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD

## **Anderson Brookes Insolvency Practitioners Ltd Charge Out Rates and Disbursements Policy**

In accordance with Statement of Insolvency Practice 9 we detail our charge out rates and disbursements policy applicable on all cases from 19 September 2016.

Fees are charged on a time costs plus disbursements basis as follows:

### **Hourly Charge Out Rates**

The rates depend on the complexity of the case.

Insolvency Practitioner	£350
Director	£350
Manager	£200
Senior Case Administrator	£150
Case Administrator	£120
Cashier/Support Staff	£80

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors.

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Time is recorded on files in six minute units in accordance with the industry standard for professional services.

### **Rechargeable Disbursements**

The firm also may charge the following NOT charged by third parties. (SIP9 category 2 disbursements) as follows:

- Photocopying 17p per copy
- Mileage at 40/60p per mile
- Storage of boxes internally £8 per annum per box
- Destruction of boxes £8.50 each
- Room Hire where meeting held at Anderson Brookes Insolvency Practitioners Ltd's office £100 per hour

The office holder(s) will seek approval from creditors at the respective creditors meeting should they intend to draw such expenses.