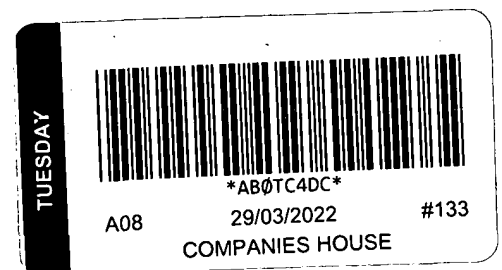


Registration number: 06850798

Halfords Autocentres Developments Limited

Annual Report and Unaudited Financial Statements

for the 52 week period ended 2 April 2021



Halfords Autocentres Developments Limited

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Halfords Autocentres Developments Limited

Directors and Advisors

Directors

L Woodhouse

A Randall

Company secretary

T O'Gorman

Registered office

Icknield Street Drive
Washford West
Redditch
Worcestershire
B98 0DE

Halfords Autocentres Developments Limited

Directors' Report for the period ended 2 April 2021

The Directors present their annual report together with the unaudited financial statements for the 52 week period ended 2 April 2021; comparatives are for the 53 week period ended 3 April 2020.

Principal activities

The company was dormant throughout the period.

Review of the business

The going concern status of the Company has been guaranteed by its parent Company.

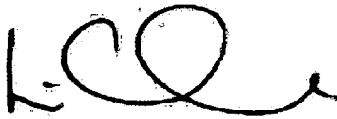
Directors of the company

The directors, who held office during the period, were as follows:

L Woodhouse

A Randall

Approved by the Board on 24 March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'L Woodhouse', with a stylized, cursive script.

L Woodhouse
Director

Halfords Autocentres Developments Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Halfords Autocentres Developments Limited

Statement of Profit and Loss and Other Comprehensive Income for the period ended 2 April 2021

		52 weeks to 2 April 2021 £ 000	53 weeks to 3 April 2020 £ 000
	Note		
Administrative expenses		-	(62)
Operating loss on ordinary activities before taxation		-	(62)
Loss before tax	2	-	(62)
Other comprehensive income	-	-	
Loss for the period and total comprehensive income		-	(62)

Halfords Autocentres Developments Limited

Balance Sheet as at 2 April 2021

(Registration number: 06850798)

	Note	2 April 2021 £ 000	3 April 2020 £ 000
Current assets			
Debtors	3	90	90
Creditors: Amounts falling due within one year	4	<u>(397)</u>	<u>(397)</u>
Net liabilities		<u>(307)</u>	<u>(307)</u>
Capital and reserves			
Called up share capital	5	-	-
Profit and loss account		<u>(307)</u>	<u>(307)</u>
Shareholders' deficit		<u>(307)</u>	<u>(307)</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

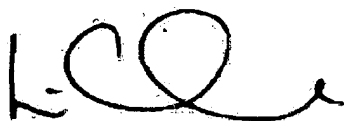
For the financial period ending 2 April 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 9 were approved by the Board of Directors on 24 March 2022 and signed on its behalf by:



L Woodhouse
Director

Halfords Autocentres Developments Limited

Notes to the Unaudited Financial Statements for the period ended 2 April 2021

1 Accounting policies

The following accounting policies have been used in dealing with items, which are considered material in relation to the financial statements.

Basis of preparation

The accounts are prepared under the historical cost convention, on the going concern basis, in accordance with the Companies Act 2006, applicable accounting standards and specifically in accordance with the accounting policies set out below which have been consistently applied.

Halfords Autocentres Developments Limited ("the Company") is a company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, Halfords Group plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Halfords Group plc are prepared in accordance with International Financial Reporting Standards, are available to the public and may be obtained from Icknield Street Drive, Washford West, Redditch, Worcestershire, B98 0DE.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- A Cash Flow statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Financial instruments disclosures as required by IFRS 7 Financial Instruments: Disclosures;
- Disclosures in respect of the compensation of Key Management Personnel.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires the company's directors to exercise judgement in applying the company's accounting policies. The Directors do not consider that there is any judgement in the application of these accounting policies that may have a significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year.

The financial statements are prepared for the period up to the Friday closest to 31 March. Consequently, the financial statements for the current period cover the 52 week period to 2 April 2021, whilst the comparative period covered the 53 week period ended 3 April 2020.

Halfords Autocentres Developments Limited

Notes to the Unaudited Financial Statements for the period ended 2 April 2021 (continued)

2 Income tax

The tax on the loss for the period is the same as the standard rate of corporation tax in the UK of 19% (2020 - 19%).

The differences are reconciled below:

	52 weeks to 2 April 2021 £ 000	53 weeks to 3 April 2020 £ 000
Loss before tax	-	(62)
Corporation tax at standard rate	-	(12)
Increase from effect of expenses not deductible in determining taxable profit	-	12
Total tax charge	-	-

The headline rate of UK corporation tax is due to increase from 19% to 25% with effect from 1 April 2023.

Halfords Autocentres Developments Limited

Notes to the Unaudited Financial Statements for the period ended 2 April 2021 (continued)

3 Debtors

	2 April 2021 £ 000	3 April 2020 £ 000
Falling due with one year:		
Amounts owed by group undertakings	90	90

All amounts owed by group undertakings are repayable on demand, however the amount shown above is expected to be repaid within 12 months of the balance sheet date.

4 Creditors: amounts falling due within one year

	2 April 2021 £ 000	3 April 2020 £ 000
Amounts owed to group undertakings	397	397

5 Share capital

Allotted, called up and fully paid shares

	2 April 2021 Number of shares	£	3 April 2020 Number of shares	£
Ordinary shares of £1 each	2	2	2	2

6 Reserves

Reserve	Description and purpose
Share capital	Nominal value of share capital prescribed for.
Profit and loss account	All other net gains and losses and transactions with owners not recognised elsewhere.

Halfords Autocentres Developments Limited

Notes to the Unaudited Financial Statements for the period ended 2 April 2021 (continued)

7 Parent and ultimate parent undertaking

The Company's immediate holding company is Halfords Autocentres Limited. The Company's ultimate holding company and its ultimate controlling party is Halfords Group plc, a company incorporated in Great Britain and registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. The results of the Company are included in the group financial statements of Halfords Group plc.

Copies of the group financial statements may be obtained from the Company Secretary at Icknield Street Drive, Washford West, Redditch, Worcestershire, B98 0DE.

The Company has taken advantage of the exemption given by FRS101.8(k) to subsidiary undertakings, 100% of whose voting rights are controlled within the group, by not disclosing information on related party transactions with entities that are part of the Group.