

**HAZEL GROVE BOLLARD LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2015**

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**Hazel Grove Bollard Limited****Directors' Report for the year ended 31 March 2015**

The directors submit their report together with the financial statements of Hazel Grove Bollard Limited (the "Company") for the year ended 31 March 2015.

**Directors**

Julian Wilkinson  
Denise Stephens  
David Fowler

**Review of the Business and Future Developments**

The Company was incorporated as a company limited by guarantee on 18 March 2009. The principal activity of the Company is to operate and maintain a restricted access system at the south end of Hazel Grove, Hindhead, Surrey.

On 18 March 2009 the whole undertaking of Hazel Grove Residents Limited was transferred to the Company for nil consideration other than an assumption of the liabilities and the obligations under ongoing agreements.

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

The Company made neither surplus nor deficit and the directors expect similar results in the future.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable laws and regulations.

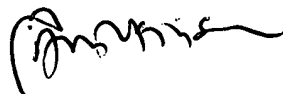
Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom generally accepted accounting practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state and affairs of the Company and of the surplus/deficit of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

J.A WILKINSON (Director)



**Registered Office**  
Ardquin West  
Hazel Grove  
Hindhead  
Surrey  
GU26 6BJ

**Hazel Grove Bollard Limited**

**Income and Expenditure Account  
For the year ended 31 March 2015**

	Note	<u>Year ended</u> <u>31 March 2015</u>	<u>Year ended</u> <u>31 March 2014</u>
		£	£
<b>Operating Income</b>	3	3,418	3,397
Other operating charges		(3,436)	(3,412)
Operating result	5	(18)	(15)
Interest receivable		18	15
<b>Result for the year before Taxation</b>		-	-
Taxation	6	-	-
<b>Result for the year after Taxation</b>		-	-

The notes on pages 4 and 5 form part of these financial statements.

**Hazel Grove Bollard Limited**  
(Registered Number: 6850648)

**Balance Sheet – 31 March 2015**

	<u>Note</u>	<u>2015</u>	<u>2014</u>
		£	£
<b>Tangible Fixed Asset</b>	7	-	-
<b>Current Assets</b>			
Cash at bank and in hand		11,038	10,431
Debtors – prepayment		115	171
		<u>11,153</u>	<u>10,602</u>
<b>Creditors, amounts falling due within one year</b>	8	(11,153)	(10,602)
<b>Net Current Assets</b>		-	-
<b>Total Assets less Current Liabilities</b>		-	-
<b>Reserves and Members Funds</b>	9	-	-

For the year ending 31 March 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;

These financial statements have been prepared in accordance with the small companies regime of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statements were approved by the Board on 17 December 2015  
and signed on its behalf by

  
 J.A WILKINSON Director

The notes on pages 4 and 5 form part of these financial statements.

**Hazel Grove Bollard Limited**

**Financial Statements for the year ended 31 March 2015**

**Notes**

**1. Members' Liability**

Hazel Grove Bollard Limited is a company limited by guarantee. In the event of the Company being wound up, the members are liable to contribute such amount as may be required but not exceeding one pound each.

**2. Accounting Policies**

**(a) Basis of accounting**

As the Company is prohibited by its Memorandum of Association from paying any dividend, the directors consider that it would be misleading to refer to the Company's profit or loss. Consequently, the financial statements have been prepared under the historical cost convention, the Financial Reporting Standard for Smaller Entities (Effective April 2008) and in compliance with the small companies regime of the Companies Act 2006 relating to small companies except that in certain respects the profit and loss account terminology prescribed therein has not been adhered to.

**(b) Income recognition**

Turnover represents amounts invoiced to the members of the Company for the maintenance, insurance and servicing of the bollard. The company is non profit making, hence a surplus of service charge income over expenditure is treated as service charges received in advance, and is deducted from income. A deficit is conversely treated as service charges receivable and is added to income.

**(c) Tangible fixed asset**

The tangible fixed asset is carried at cost less accumulated depreciation.

**3. Operating Income**

	Year ended 31 March 2015	Year ended 31 March 2014
	<hr/>	<hr/>
Operating income comprises:		
Service charge receivable	<u>£3,418</u>	<u>£3,397</u>

**4. Directors Emoluments**

None of the Directors received any emoluments in respect of their services during the year ended 31 March 2015 (Nil – 2014).

**Hazel Grove Bollard Limited**

**Financial Statements for the year ended 31 March 2015**

**Notes (Continued)**

**5. Operating result**

Year ended 31 March <u>2015</u>	Year ended 31 March <u>2014</u>
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Operating result is stated after charging:

Sinking fund for bollard replacement	£1,250	£1,250
	£1,250	£1,250

**6. Taxation**

As the Company is classified as a mutual trade association, no corporation tax is payable on any surplus arising from ordinary operations.

**7. Tangible Fixed Asset**

The Company owns a restricted access system situated at the south end of Hazel Grove, Hindhead, Surrey which includes an automatic rising bollard. The asset was gifted to the Company by the Highways Agency as part of the A3 Hindhead project.

**8. Creditors: amounts falling due within one year**

	<u>2015</u> £	<u>2014</u> £
Accruals and deferred income	11,153	10,602
	£ 11,153	£ 10,602

**9. Members Funds**

The Company made neither surplus nor deficit in the year. At 31 March 2015 there were 33 members (2014 – 36 members).