



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	6	8	4	9	6	9	1
Company name in full	Sandcroft Avenue Limited t/a Hussle.com							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Graham
Surname	Bushby

3 Administrator's address

Building name/number	The Pinnacle
Street	170 Midsummer Boulevard
Post town	Milton Keynes
County/Region	
Postcode	M K 9 1 B P
Country	

4 Administrator's name ①

Full forename(s)	Nick
Surname	Edwards

① **Other administrator**
Use this section to tell us about
another administrator.


5 Administrator's address ②

Building name/number	The Pinnacle
Street	170 Midsummer Boulevard
Post town	Milton Keynes
County/Region	
Postcode	M K 9 1 B P
Country	

② **Other administrator**
Use this section to tell us about
another administrator.

AM02

Notice of statement of affairs in administration

6	Attachment	
	<div>I have attached a copy of:</div> <div><div><input checked="" type="checkbox"/> Statement of affairs</div><div><input type="checkbox"/> Statement of concurrence</div></div>	
7	Date of the statement of affairs	
Date	<div><div><div>d</div><div>0</div></div><div><div>d</div><div>6</div></div><div><div>m</div><div>0</div></div><div><div>m</div><div>5</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>0</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>2</div></div></div>	
8	Date of the statement of concurrence (if applicable)	
Date	<div><div><div>d</div><div></div></div><div><div>d</div><div></div></div><div><div>m</div><div></div></div><div><div>m</div><div></div></div><div><div>y</div><div></div></div><div><div>y</div><div></div></div><div><div>y</div><div></div></div><div><div>y</div><div></div></div></div>	
9	Sign and date	
Administrator's Signature	<div><div>Signature</div><div><div><input checked="" type="checkbox"/></div><div></div></div></div>	<div><input checked="" type="checkbox"/></div>
Signature date	<div><div><div>d</div><div>2</div></div><div><div>d</div><div>5</div></div><div><div>m</div><div>0</div></div><div><div>m</div><div>5</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>0</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>2</div></div></div>	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gianni Digioia
Company name	RSM UK Restructuring Advisory LLP
Address	9th Floor 3 Hardman Street
Post town	Manchester
County/Region	
Postcode	M 3 3 H F
Country	
DX	
Telephone	0161 830 4000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

STATEMENT OF AFFAIRS

Name of Company
Sandcroft Avenue Limited t/a Hussle.com

Company Number
06849691

In the
The High Court of Justice Business and Property Courts of
England and Wales (ChD) Insolvency and Companies List

Court case number
001280 of 2022

Statement as to the affairs of

Sandcroft Avenue Limited t/a Hussle.com

c/o RSM UK Restructuring Advisory LLP

9th Floor

3 Hardman Street

Manchester

M3 3HF

on the 6 May 2022, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 6 May 2022 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name

John James Ward

Signed




Dated

25/05/22

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Goodwill and Business Contracts		172,000.00
Shawbrook Bank Limited		(3,225,000.00)
Deficiency c/d		<u>(3,053,000.00)</u>
Assets subject to floating charge:		
Plant & Machinery	2,000.00	2,998.00
Business Intellectual Property Rights	1.00	1.00
Seller's Records	1.00	1.00
Cash at Bank	155,000.00	155,000.00
Estimated total assets available for preferential creditors		<u>158,000.00</u>

Signature



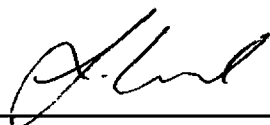
Date

25/05/22

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	158,000.00
Liabilities	
Preferential Creditors:-	
	<u>NIL</u>
Estimated deficiency/surplus as regards preferential creditors	158,000.00
2nd Preferential Creditors:-	
HMRC	472,000.00
	<u>472,000.00</u>
Estimated deficiency/surplus as regards 2nd preferential creditors	(314,000.00)
Debts secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	<u>NIL</u>
	(314,000.00)
Estimated prescribed part of net property where applicable (to carry forward)	<u>NIL</u>
Based on floating charge assets of Nil	
Estimated total assets available for floating charge holders	(314,000.00)
Debts secured by floating charges post 14 September 2003	
Deficiency b/d	3,053,000.00
	<u>3,053,000.00</u>
Estimated deficiency/surplus of assets after floating charges	<u>(3,367,000.00)</u>
Estimated prescribed part of net property where applicable (brought down)	<u>NIL</u>
Total assets available to unsecured creditors	NIL
Shortfall to preferential creditors/F.C's pre 15 Sept 2003 (brought down)	314,000.00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	1,641,249.00
	<u>1,641,249.00</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(1,955,249.00)
Shortfall in respect of F.C's post 14 September 2003 (brought down)	3,053,000.00
Estimated deficiency/surplus as regards creditors	<u>(5,008,249.00)</u>
Issued and called up capital	
Ordinary Shareholders	5,263.00
A1 Ordinary	3,545.00
A2 Ordinary	1.00
Series A	4,300.00
	<u>13,109.00</u>
Estimated total deficiency/surplus as regards members	<u>(5,021,358.00)</u>

Signature




Date

25/05/22

Sandcroft Avenue Limited t/a Hussle.com
Company Registered Number: 06849691
B - Company Creditors

Key	Name	Address	£
CA01	Albion Capital	1 Benjamin Street, London, EC1M 5QL	6,000.00
CA02	Ashurst	London Fruit & Wool Exchange, 1 Duval Square, London, E1 6PW	3,600.00
CB00	Barclaycard	Barclaycard Commercial, PO Box 4000, Saffron Road, Wigston, LE18 9EN	13,397.00
CB01	Bravo Benefits	4 Ladybank, Tamworth, Staffordshire, UK, B79 7NB	234.00
CC00	Channel Four Television Corporation	Channel Four Television Corporation, Finance Department, 124 Horseferry Road, London, SW1P 2TX	37,001.00
CD00	Drake Star Partners	Drake Star Partners B.V., Apollolaan 153-4, 1077 AS Amsterdam, The Netherlands	15,000.00
CE00	Eshan Sharma		1,544.00
CE01	Ethoca Limited	60 Queen Victoria Street, London, EC4N 4TR	270.00
CF00	Future Fund	Steel City House, West Street, Sheffield, S1 2GQ	1,538,457.00
CG00	Growthonics	10 York Road, London, SE1 7ND	295.00
CH00	HMRC	Debt Management - EIS C, HM Revenue and Customs, BX9 1SH	472,000.00
CI00	Intruder	71-75 Shelton Street, Covent Garden, London, WC2H 9JQ	162.00
CM00	Montagu Evans	4th Floor Exchange Tower, 19 Canning Street, Edinburgh, EH3 8EG	8,321.00
CP00	PAL Online Consultancy	1 Antil Close, Asfordby, Melton Mowbray, Leicestershire, LE14 3YT	1,800.00
CP01	Pitney Bowes	Building 5 Trident Place, Mosquito Way, Hatfield, Hertfordshire, AL10 9UJ	59.00
CQ00	Quartz Sequoia Events	Quartz House, 20 Clarendon Road, Redhill, Surrey, RH1 1QX	7,638.00
CS00	Shawbrook Bank Limited	Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE	3,225,000.00
CT00	Taylor Vinters	Merlin Place, Milton Road, Cambridge, CB4 0DP	2,800.00
CT01	Taylor Wessing	5 New Street Square, London, EC4A 3TW	2,009.00
CZ01	ZoomInfo Technologies	805 Broadway Street, Suite 900 Vancouver Washington 98660	2,662.00
20 Entries Totalling			5,338,249.00

Signature 

Sandcroft Avenue Limited t/a Hussle.com
Company Registered Number: 06849691
C - Company shareholders

	Ordinary	A1 Ordinary	A2 Ordinary	Series A	Shares Total	Nominal Value per share	Called up per Share	Total called up
Total	52,629,571	35,450,000	8,000	42,998,000	131,085,571	£	£	£
Shareholder								
CONCENTRIC TEAM TECHNOLOGY I LP LIMITED	13,741,000	7,496,000		1,935,000	23,172,000	0.0001	0.0001	2,317.20
Technogym SpA	9,422,000			6,997,000	16,119,000	0.0001	0.0001	1,611.90
John Ward	3,800,000	3,211,000	4,000		7,015,000	0.0001	0.0001	701.50
Nail Harmsworth	3,800,000	3,111,000	4,000		6,915,000	0.0001	0.0001	691.50
4 Ventures Limited				12,439,000	12,439,000	0.0001	0.0001	1,243.90
Albion Enterprise VCT PLC	2,341,000			6,481,000	8,822,000	0.0001	0.0001	882.20
Albion Development VCT PLC	2,189,000			6,061,000	8,250,000	0.0001	0.0001	825.00
Kings Arms Yard VCT PLC	1,754,000			4,855,000	6,609,000	0.0001	0.0001	660.90
Harm Tegelaars	1,007,000	3,692,000			4,699,000	0.0001	0.0001	469.90
MMC London Fund	4,418,000				4,418,000	0.0001	0.0001	441.80
Mike Asplin	592,000	3,575,000			4,167,000	0.0001	0.0001	416.70
Maxim Chmyshuk		3,659,000			3,659,000	0.0001	0.0001	365.90
Albion Technology & General VCT	731,000			2,021,000	2,752,000	0.0001	0.0001	275.20
Andy Phillips	1,355,000			323,000	1,678,000	0.0001	0.0001	167.80
Anders Engel Christensen	200,000	1,621,000			1,821,000	0.0001	0.0001	182.10
Andurand Capital		1,667,000			1,667,000	0.0001	0.0001	166.70
Chris Dovell	280,000	1,004,000			1,284,000	0.0001	0.0001	128.40
Concentric Team Technology I Opportunities LLP				1,167,000	1,167,000	0.0001	0.0001	116.70
Crown Place VCT PLC	294,000			811,000	1,105,000	0.0001	0.0001	110.50
Jahor Gupta	1,031,000				1,031,000	0.0001	0.0001	103.10
Elizabeth Newton	161,000	849,000			1,010,000	0.0001	0.0001	101.00
Matthew Cusken	240,000	691,000			931,000	0.0001	0.0001	93.10
Daniel Birke	223,000	416,000		156,000	795,000	0.0001	0.0001	79.50
Amine Benamer	400,000	371,000			771,000	0.0001	0.0001	77.10
Simon Hawkes	573,000	160,000			733,000	0.0001	0.0001	73.30
Daniel Chronnell	647,875				647,875	0.0001	0.0001	64.79
Orelia Chmyshuk		555,000			555,000	0.0001	0.0001	55.50
Yunden Gong	250,000	278,000			528,000	0.0001	0.0001	52.80
Mike Blake		500,000			500,000	0.0001	0.0001	50.00
Marjke Muijser	451,000				451,000	0.0001	0.0001	45.10
John Regan		427,000			427,000	0.0001	0.0001	42.70
Jabti Ltd	357,000	53,000			410,000	0.0001	0.0001	41.00
Siddharth Chhabra	71,000	325,000			396,000	0.0001	0.0001	39.60
David Marsland	393,228				393,228	0.0001	0.0001	39.32
Bryan Turner	154,000	232,000			386,000	0.0001	0.0001	38.60
Karen Hanton	385,000				385,000	0.0001	0.0001	38.50
Olaf Siedler	385,000				385,000	0.0001	0.0001	38.50
Crowdfunder Nominees	348,966				348,966	0.0001	0.0001	34.90
Jason Batten		293,000			293,000	0.0001	0.0001	29.30
Edward Luck		278,000			278,000	0.0001	0.0001	27.80
Tom & Sarah O'Connor	16,000				248,000	0.0001	0.0001	24.80
Kartik Prabhakara		232,000			232,000	0.0001	0.0001	23.20
Robert Voogd		232,000			232,000	0.0001	0.0001	23.20
Vitruvius Ventures Limited	63,000	90,000		52,000	205,000	0.0001	0.0001	20.50
Nyall Jacobs		200,000			200,000	0.0001	0.0001	20.00
Richard Wade	193,000				193,000	0.0001	0.0001	19.30
Mainspring	158,000				158,000	0.0001	0.0001	15.80
Gabriele La Gona	80,750				80,750	0.0001	0.0001	8.08
Akshay Loomba	51,000				51,000	0.0001	0.0001	5.10
Luke Calton	47,376				47,376	0.0001	0.0001	4.74
Razvan Barcan	47,376				47,376	0.0001	0.0001	4.74
								13,108.56

Signature 