

REGISTERED NUMBER: 06849014 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2017

for

CDC CONTRACT SERVICES LIMITED

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for the Year Ended 31st March 2017**

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Company Information
for the Year Ended 31st March 2017

DIRECTOR: Mr D Thompson

SECRETARY: Mrs S Thompson

REGISTERED OFFICE: 41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER: 06849014 (England and Wales)

ACCOUNTANTS: Abrams Ashton
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Balance Sheet
31st March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>14,838</u>		<u>17,814</u>
			14,838		17,814
CURRENT ASSETS					
Debtors	6	21,941		3,016	
Cash at bank		<u>18,524</u>		<u>37,467</u>	
		40,465		40,483	
CREDITORS					
Amounts falling due within one year	7	<u>27,342</u>		<u>37,728</u>	
NET CURRENT ASSETS			<u>13,123</u>		<u>2,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,961		20,569
CREDITORS					
Amounts falling due after more than one year	8		(6,221)		(15,000)
PROVISIONS FOR LIABILITIES	9		<u>(2,968)</u>		<u>(3,563)</u>
NET ASSETS			<u>18,772</u>		<u>2,006</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings	11		<u>18,771</u>		<u>2,005</u>
SHAREHOLDERS' FUNDS			<u>18,772</u>		<u>2,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21st December 2017 and were signed by:

Mr D Thompson - Director

Notes to the Financial Statements
for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

CDC Contract Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1st April 2015. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies and no reclassification adjustments.

Turnover

Turnover is the value of services, net of value added tax, provided to customers during the year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st April 2016
 and 31st March 2017

88,770

AMORTISATION

At 1st April 2016
 and 31st March 2017

88,770

NET BOOK VALUE

At 31st March 2017
 At 31st March 2016

-
-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2016	23,710	3,851	636	28,197
Additions	1,689	-	-	1,689
At 31st March 2017	<u>25,399</u>	<u>3,851</u>	<u>636</u>	<u>29,886</u>
DEPRECIATION				
At 1st April 2016	6,410	3,337	636	10,383
Charge for year	4,536	129	-	4,665
At 31st March 2017	<u>10,946</u>	<u>3,466</u>	<u>636</u>	<u>15,048</u>
NET BOOK VALUE				
At 31st March 2017	<u>14,453</u>	<u>385</u>	<u>-</u>	<u>14,838</u>
At 31st March 2016	<u>17,300</u>	<u>514</u>	<u>-</u>	<u>17,814</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery £
COST		
At 1st April 2016 and 31st March 2017		<u>13,586</u>
DEPRECIATION		
Charge for year		<u>3,397</u>
At 31st March 2017		<u>3,397</u>
NET BOOK VALUE		
At 31st March 2017		<u>10,189</u>
At 31st March 2016		<u>13,586</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.17	31.3.16
	£	£
Trade debtors	<u>21,941</u>	<u>3,016</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.17	31.3.16
	£	£
Hire purchase contracts	2,018	5,089
Trade creditors	526	400
Tax	12,821	13,528
Social security and other taxes	7,147	4,579
Other creditors	2,252	5,215
Directors' current accounts	1,125	7,584
Accrued expenses	<u>1,453</u>	<u>1,333</u>
	<u>27,342</u>	<u>37,728</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.17	31.3.16
	£	£
Hire purchase contracts	6,221	5,000
Directors' loan accounts	-	10,000
	<u>6,221</u>	<u>15,000</u>
9. PROVISIONS FOR LIABILITIES		
	31.3.17	31.3.16
	£	£
Deferred tax	<u>2,968</u>	<u>3,563</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st April 2016	3,563
Accelerated Capital Allowances	<u>(595)</u>
Balance at 31st March 2017	<u><u>2,968</u></u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

11. RESERVES

	Retained earnings £
At 1st April 2016	2,005
Profit for the year	31,766
Dividends	<u>(15,000)</u>
At 31st March 2017	<u><u>18,771</u></u>

12. ULTIMATE CONTROLLING PARTY

Throughout the year, Mr D Thompson, a director, controlled the company by virtue of holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.