

Amended.

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**FOR**

**DIGITAL ENERGY TECHNOLOGIES LIMITED**

TUESDAY



\*A1BFLQ5C\*

A18

19/06/2012

#229

COMPANIES HOUSE

**GYNCH SHAW MAURICE & CO**  
Chartered Certified Accountants and Registered Auditors

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**DIGITAL ENERGY TECHNOLOGIES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2011**

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**DIGITAL ENERGY TECHNOLOGIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTOR:** A KAZLAUSKAS

**SECRETARY:** V GRINIUS

**REGISTERED OFFICE:** Rear of no 2  
Glenthorne Road  
London  
N11 3HT

**REGISTERED NUMBER:** 06848949 (England and Wales)

**ACCOUNTANTS:** Gynch Shaw Maurice & Co  
Chartered Certified Accountants  
GSM House  
5 Glenthorne Road  
Friern Barnet  
London  
N11 3HU

**DIGITAL ENERGY TECHNOLOGIES LIMITED**

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2011**

	Notes	2011 £	2010 £
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	2	<u>15,812</u>	<u>19,765</u>
<b>CURRENT ASSETS</b>			
Trade and other receivables	3	9,449	105
Cash and cash equivalents	4	<u>1,007</u>	<u>1,011</u>
		<u>10,456</u>	<u>1,116</u>
<b>TOTAL ASSETS</b>		<u><u>26,268</u></u>	<u><u>20,881</u></u>
<b>EQUITY</b>			
<b>SHAREHOLDERS' EQUITY</b>			
Called up share capital	5	1,000	1,000
Retained earnings	6	<u>2,662</u>	<u>(6,014)</u>
<b>TOTAL EQUITY</b>		<u>3,662</u>	<u>(5,014)</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	7	<u>22,606</u>	<u>25,895</u>
<b>TOTAL LIABILITIES</b>		<u>22,606</u>	<u>25,895</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>26,268</u></u>	<u><u>20,881</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

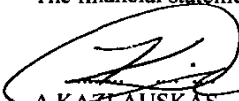
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30/05/2011 and were signed by:

  
A KAZLAUSKAS - Director

The notes form part of these financial statements

**DIGITAL ENERGY TECHNOLOGIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 20% on reducing balance

**Taxation**

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the balance sheet date.

**2 PROPERTY, PLANT AND EQUIPMENT**

	Computer equipment £
<b>COST</b>	
At 1 April 2010	
and 31 March 2011	<u>24,706</u>
<b>DEPRECIATION</b>	
At 1 April 2010	4,941
Charge for year	<u>3,953</u>
At 31 March 2011	<u>8,894</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>15,812</u>
At 31 March 2010	<u>19,765</u>

**3 TRADE AND OTHER RECEIVABLES**

	2011 £	2010 £
Current		
Trade debtors	9,344	-
VAT	<u>105</u>	<u>105</u>
	<u>9,449</u>	<u>105</u>

**4 CASH AND CASH EQUIVALENTS**

	2011 £	2010 £
Cash in hand	1,000	1,000
Bank accounts	<u>7</u>	<u>11</u>
	<u>1,007</u>	<u>1,011</u>

**DIGITAL ENERGY TECHNOLOGIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**6 RESERVES**

	Retained earnings £
At 1 April 2010	(6,014)
Profit for the year	<u>8,676</u>
At 31 March 2011	<u>2,662</u>

**7 TRADE AND OTHER PAYABLES**

	2011 £	2010 £
Current		
Amounts owed to group undertakings	21,037	25,166
Accrued expenses	<u>1,569</u>	<u>729</u>
	<u>22,606</u>	<u>25,895</u>

**8 RELATED PARTY DISCLOSURES**

The company is 100 % shareholder of **UAB Gigacor** , a company which is incorporated in Lithuania The parent company drew £4,128 93 from its loan account during the year under review The balance remain outstanding as at the balance sheet date