

**Registration number 06848450**

**E.J. Holdcroft & Sons Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2013**

**SATURDAY**



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**COMPANIES HOUSE**

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**E.J. Holdcroft & Sons Limited**

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**E.J. Holdcroft & Sons Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		180,000		210,000
Tangible assets	<b>2</b>		104,596		116,458
			<u>284,596</u>		<u>326,458</u>
<b>Current assets</b>					
Stocks		40,000		39,750	
Debtors		578,172		471,781	
Cash at bank and in hand		292,537		109,060	
		<u>910,709</u>		<u>620,591</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,006,048)</u>		<u>(846,552)</u>	
<b>Net current liabilities</b>			<u>(95,339)</u>		<u>(225,961)</u>
<b>Total assets less current liabilities</b>			189,257		100,497
<b>Provisions for liabilities</b>			<u>(18,181)</u>		<u>(19,952)</u>
<b>Net assets</b>			<u>171,076</u>		<u>80,545</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			170,976		80,445
<b>Shareholders' funds</b>			<u>171,076</u>		<u>80,545</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**E.J. Holdcroft & Sons Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board *10/12/13* on and signed on its behalf by

**H Holdcroft  
Director**



**Registration number 06848450**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**E.J. Holdcroft & Sons Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	Straight line over 3 years

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**1.7. Going concern**

The financial statements have been prepared on the going concern basis, as disclosed in note 4 to the abbreviated financial statements

**E.J. Holdcroft & Sons Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2012	300,000	178,702	478,702
Additions	-	7,436	7,436
At 31 March 2013	<u>300,000</u>	<u>186,138</u>	<u>486,138</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2012	90,000	62,244	152,244
Charge for year	30,000	19,298	49,298
At 31 March 2013	<u>120,000</u>	<u>81,542</u>	<u>201,542</u>
<b>Net book values</b>			
At 31 March 2013	<u>180,000</u>	<u>104,596</u>	<u>284,596</u>
At 31 March 2012	<u>210,000</u>	<u>116,458</u>	<u>326,458</u>

<b>3. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4. Going concern**

The directors have confirmed that they will continue to provide financial support to the company by way of the non-recalling of their directors' loan account with the company to enable it to finance its trading and other obligations for the foreseeable future

Based on the above, the financial statements have been prepared on the going concern basis