

Registration number 06845950

**Home Building Plastics Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2015**

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# Home Building Plastics Limited

## Contents

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**Home Building Plastics Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Home Building Plastics Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Apple Accounting Services*

**Apple Accounting Services Ltd**  
**Chartered Management Accountants**  
**12b Sun Street**  
**Waltham Abbey**  
**Essex**  
**EN9 1EE**

**Date: 13 November 2015**

**Home Building Plastics Limited**

**Abbreviated balance sheet  
as at 31 August 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		19,828		24,183
<b>Current assets</b>					
Stocks		93,584		79,868	
Debtors		196,361		181,685	
Cash at bank and in hand		182,522		232,760	
		<u>472,467</u>		<u>494,313</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(269,569)</u>		<u>(369,175)</u>	
<b>Net current assets</b>			<u>202,898</u>		<u>125,138</u>
<b>Total assets less current liabilities</b>			222,726		149,321
<b>Provisions for liabilities</b>			<u>(3,580)</u>		<u>(4,367)</u>
<b>Net assets</b>			<u>219,146</u>		<u>144,954</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>219,144</u>		<u>144,952</u>
<b>Shareholders' funds</b>			<u>219,146</u>		<u>144,954</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Home Building Plastics Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2015**

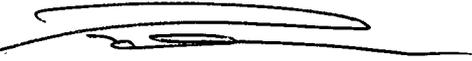
For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 13 November 2015, and are signed on their behalf by:



**R.A. Owen  
Director**

**Registration number 06845950**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Home Building Plastics Limited

### Notes to the abbreviated financial statements for the year ended 31 August 2015

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.33% reducing balance
Fixtures, fittings and equipment	-	33.33% reducing balance
Motor vehicles	-	25% reducing balance

##### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value based on an average cost price.

##### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

**Home Building Plastics Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2015**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 September 2014		44,243
Additions		2,547
At 31 August 2015		<u>46,790</u>
<b>Depreciation</b>		
At 1 September 2014		20,060
Charge for year		6,902
At 31 August 2015		<u>26,962</u>
<b>Net book values</b>		
At 31 August 2015		<u>19,828</u>
At 31 August 2014		<u>24,183</u>
<b>3. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>