

**FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022**

**FOR**

**BAKER OLDFIELD LIMITED**

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**FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022**

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**BAKER OLDFIELD LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022**

**DIRECTOR:**

A D J Mowatt

**REGISTERED OFFICE:**

Beaumont House  
Auchinleck Way  
Aldershot  
Hampshire  
GU11 1WT

**REGISTERED NUMBER:**

06845683 (England and Wales)

**AUDITORS:**

John Williams & Co Limited  
Chartered Certified Accountants  
Statutory Auditors  
Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investments	4		3,192,331		3,192,331
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>3,901</u>		<u>3,138</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,901)</u>		<u>(3,138)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,188,430</u>		<u>3,189,193</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		50,000		50,000
Retained earnings	7		<u>3,138,430</u>		<u>3,139,193</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,188,430</u>		<u>3,189,193</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2022 and were signed by:

A D J Mowatt - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Baker Oldfield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Reporting period**

The financial statements for the current period cover from 1 January 2021 to 31 March 2022. The reporting period has been extended to align with the group company's year-end. Therefore, the comparative amounts presented in the financial statements, including related parties notes, are not entirely comparable with the amounts presented in the current period to 31 March 2022.

**Preparation of consolidated financial statements**

The financial statements contain information about Baker Oldfield Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Keystone Holdco Limited, Chart House, 2 Effingham Road, Reigate, Surrey, RH2 7JN..

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2020 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022****4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST OR VALUATION</b>	
At 1 January 2021 and 31 March 2022	<u>3,192,331</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>3,192,331</u>
At 31 December 2020	<u>3,192,331</u>

Cost or valuation at 31 March 2022 is represented by:

	Shares in group undertakings £
Valuation in 2016	30,000
Valuation in 2018	(1,491,189)
Cost	<u>4,653,520</u>
	<u>3,192,331</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022 £	2020 £
Cost	<u>4,653,520</u>	<u>4,653,520</u>

Fixed asset investments were valued on an open market basis on 31 December 2020 by the company's director .

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2020 £
Amounts owed to group undertakings	3,151	2,388
Accrued expenses	<u>750</u>	<u>750</u>
	<u>3,901</u>	<u>3,138</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2020
Number:	Class:	Nominal value:	£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022**

**7. RESERVES**

	Retained earnings £
At 1 January 2021	3,139,193
Profit for the period	694,437
Dividends	(695,200)
At 31 March 2022	<u>3,138,430</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Michael R Wilson (Senior Statutory Auditor)  
for and on behalf of John Williams & Co Limited

**9. RELATED PARTY DISCLOSURES**

**Michael Baker Solicitors Ltd**  
A 100% subsidiary company.

During the period Baker Oldfield Limited received a dividend of £695,200 (2020: £260,800) from Michael Bakers Solicitors Ltd.

	2022 £	2020 £
Amount due from/to related party at balance sheet date	(3,151)	(2,388)

**10. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**11. ULTIMATE CONTROLLING PARTY**

The company is under the control of Keystone Holdco Limited which is also the ultimate parent company. The registered office of Keystone Holdco Limited is Chart House, 2 Effingham Road, Reigate, Surrey, RH2 7JN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.