

Company Number 06844151

Charity Number 1128648

NEW BORDERLINE

(A company limited by guarantee)

Trustees' report and Accounts
For the year ended 31 March 2010

WEDNESDAY



AXLLYQ56

A11	22/12/2010	416
	COMPANIES HOUSE	
LD4	10/12/2010	198
	COMPANIES HOUSE	

Report of the Trustees

The Trustees submit their report and audited financial statements for the year ended 31 March 2010

Reference and administrative information

Company Number	06844151
Charity Number	1128648
Address	37 King Street Covent Garden London WC2E 8JS
Telephone	0845 456 2190
Fax	0845 456 2199
E-Mail	office@borderline-uk-org
Website	www.borderline-uk.org

Trustees and Management Committee

Chairman	Alan Mackie Nick Ferguson Bruce Macpherson Douglas McNeill Rev Philip Majcher Ian Robertson Peter Scott Brian Griffin Eben Hamilton
Bankers	The Royal Bank of Scotland 1, Fleet Street London EC4Y 1BD
Independent Examiner	M Jessa haysmacintyre Fairfax House 15 Fulwood Place London WC1 6AY

Structure, governance and management

The organisation is a registered charity and is a member of Homeless Link, Advice UK and the Scottish Council for Single Homeless. The charity is constituted as a company limited by guarantee registered at Companies House and governed by its Memorandum and Articles of Association.

Trustees

Details of Trustees are noted in page 1 of this report. Trustees are recruited based on experience and skills required by the Charity. There is an induction policy in place that includes meeting with staff and other Trustees.

Organisational Structure

The Board of Trustees are responsible for determining the strategic direction of the charity. They delegate appropriate authority for operational matters to ScotsCare via a management services agreement.

Objectives, Activities, Performance and Future Plans

The principal activity of the Charity is to help vulnerable Scots in and around London who are homeless or inadequately housed. New Borderline offers assistance to anyone in need, regardless of age, creed, race or circumstances. In the Trustees' opinion these objectives have been met during the year. The Trustees also confirm they have had due regard to the guidance on Public Benefit issued by the Charity Commission. The number of contacts made over the past year with and on behalf of clients remains good. We have continued to access accommodation and provide advice and support services to a wide range of clients. We now operate over 5 full days and provide appointments and a walk-in service daily. We aim to provide a rapid response to our clients and adopt a proactive method of working meaning we are able to prevent homelessness and rough sleeping when unable to access emergency accommodation. Each client's vulnerability is assessed and decisions taken very carefully on the most suitable accommodation for that individual. We aim to provide the most appropriate and effective services to clients, while continuing to build on current relationships with other providers in the sector. Grant funding has been spent on providing services to clients and the appropriate infrastructure for the delivery of those services.

The number of contacts made over the past year with and on behalf of clients remains good. We have continued to access accommodation and provide advice and support services to a wide range of clients. We now operate over 5 full days and provide appointments and a walk-in service daily. We aim to provide a rapid response to our clients and adopt a proactive method of working meaning we are able to prevent homelessness and rough sleeping when unable to access emergency accommodation. Each client's vulnerability is assessed and decisions taken very carefully on the most suitable accommodation for that individual. We aim to provide the most appropriate and effective services to clients, while continuing to build on current relationships with other providers in the sector. Grant funding has been

spent on providing services to clients and the appropriate infrastructure for the delivery of those services

The charity sets targets which are largely encompassed in the bid documents to the Scottish Executive, the statutory funder. These are monitored regularly and reported upon annually. Regular reports on performance and achievements are made to team and Board meetings. Targets for 2009-10 were not met due to considerable reductions in income, however we did manage to assist nearly 1000 individuals using our helpline and undertook 134 full assessments, subsidised 13 bed spaces and secured accommodation for a further 38 individual in London, secured accommodation in Scotland for 38 individuals and assisted to relocate a further 26 individuals. Furthermore, 67 large grants were awarded and 64 travel warrants provided to clients.

The income projection for the Charity remain precarious and we have recruited a fundraiser to assist in increasing income. Securing a stable funding base is the main objective for the Charity, whilst attempting to maintain the level of service to clients currently provided.

Financial Review

The results for the year are shown in the Statement of Financial Activities

- Incoming resources totalled £304,711, and total resources expended were £210,216. This resulted in a surplus of £94,495 which includes £15,639 from a predecessor unincorporated charity,
- Incoming resources relating to grant income amounted to £199,939,
- Donations and other income amounted to £89,105,
- Cost of voluntary income amounted to £68,440,
- Cost of Charitable Activities amounted to £139,428,
- Investment Management Costs amounted to £1,101,
- Governance costs amounted to £1,247, and
- The total funds as at 31 March 2010 amounted to £94,495

We are satisfied with the state of the Corporation's affairs

Risk Assessment

One of the major risks to which the charity is exposed is loss of core funding from the Scottish Government. This funding was considerably reduced for the current financial year. It would seem likely that New Borderline will face an uphill battle to retain its funding in the long term, since there is now an increased focus on projects with a "Scottish national identity".

With regard to the safety of personnel, the charity has a management services agreement with ScotsCare which constantly reviews and updates its policies and procedures. The charity abides by Health and Safety law and implements best practice. The charity considers its staff may be at personal risk when working with clients and a panic alarm system is installed together with appropriate written procedures for staff to follow.

Reserves

The position disclosed by the Financial Statements shows that the unrestricted income fund of the Charity amounted to £94,495, as at 31 March 2010. We consider this level to be appropriate and satisfactory to meet the ongoing operational costs of the Charity.

Statement of the Trustees' Responsibilities

The Trustees (who are also directors of New Borderline for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to,

- select suitable accounting policies and then apply them consistently,
- observe the principles and methods of the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

New Borderline

STATEMENT OF FINANCIAL ACTIVITIES (including an Income and Expenditure account)

Year ended 31 March 2010

		2010 Total Funds £
Incoming Resources	Notes	
Voluntary Income		
One-off donation from predecessor charity	2	15,639
Donations	2	87,005
Grants	2	199,939
Other	2	2,100
		<u>304,683</u>
Investment Income & Interest	3	28
TOTAL INCOMING RESOURCES		<u>304,711</u>
RESOURCES EXPENDED		
Cost of Generating Funds		
Cost of Voluntary Income	4	68,440
Investment Management Costs	5	1,101
Cost of Charitable Activities	6	
Client Services		139,428
Governance	7	1,247
TOTAL RESOURCES EXPENDED		<u>210,216</u>
NET INCOMING RESOURCES AND SURPLUS OF INCOME OVER EXPENDITURE		<u>94,495</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		94,495
TOTAL FUNDS AT 1 APRIL 2009		<u>-</u>
TOTAL FUNDS AT 31 MARCH 2010		<u>94,495</u>

All funds are unrestricted

No comparative figures are shown as the year ended 31 March 2010 is the first period of account

All income and expenditure relates to continuing operations and there are no recognised gains and losses other than shown above

The notes numbered 1-12 form part of the financial statements

New Borderline

Company number 06844151

BALANCE SHEET
At 31 March 2010

	Notes	2010 £
FIXED ASSETS		
Tangible assets	10	-
CURRENT ASSETS		
Debtors & prepayments	11	11,911
Cash at bank & in hand		<u>91,880</u>
		103,791
CREDITORS		
Amounts falling due within one year	12	(9,296)
NET CURRENT ASSETS		<u>94,495</u>
NET ASSETS		<u>94,495</u>
FUND BALANCES		
General Funds		<u>94,495</u>
		<u>94,495</u>

All funds are unrestricted

No comparative figures are shown as the year ended 31 March 2010 is the first period of account

The accompanying notes numbered 1 to 12 form part of these financial statements

For the year ended 31 March 2010 the charity was entitled to an audit exemption under section 477 of the Companies Act 2006. No members have required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Trustees acknowledge their responsibility for (i) ensuring the charity keeps accounting records which comply with section 386 of the Companies Act 2006, and (ii) preparing accounts which give a true and fair view of the state of affairs of the charity of its surplus or deficit for the financial year in accordance with section 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the charity.

The financial statements were approved and authorised for issue by the Trustees on 8 December 2010 and signed on their behalf by



Mr Alan Mackie
Chair

New Borderline

NOTES TO FINANCIAL STATEMENTS Year ended 31 March 2010

1. Accounting policies

Basis of accounting

The accounts are prepared in accordance with the Companies Act 2006, applicable accounting standards and the Statement Of Recommended Practice 2005 (SORP) issued by the Charity Commission

The accounts been prepared under the historical cost convention

Going concern

The accounts are prepared on a going concern basis as the trustees are of the opinion that the charity will continue to operate for the foreseeable future, and for a period not less than one year from the date these accounts are approved

The Trustees have taken into account best estimates of future income and expenditure in assessing the appropriateness of this basis

Specific accounting policies

The follow specific accounting policies are adopted

- a) Tangible assets of a long term nature are capitalised on the balance sheet and depreciated over their useful economic lives. Currently all assets are fully depreciated
 - b) Dividends, interest, donations and grants are taken into income on a receivable basis
 - c) Expenditure is accounted for on an accruals basis and is charged directly to the headings in the Statement of Financial Activities to which it relates where possible
- Expenditure related to support costs which cannot be directly allocated is apportioned on a consistent basis reflecting staff time
- d) All funds are shown as unrestricted reflecting the fact that all income may be expended in furtherance of the general objects of the charity
 - e) In accordance with contracts of employment Borderline is committed to match contributions made by full-time employees to a nominated Stakeholder Pension Scheme. The costs of these contributions are charged to expenditure as the fall due

New Borderline

NOTES TO FINANCIAL STATEMENTS

Year ended 31 March 2010

2	Voluntary Income	2010
		£
	<i>One-off donation from predecessor charity</i>	<u>15,639</u>
	<i>Donations</i>	<u>87,005</u>
	<i>Grants</i>	
	RSC Grant	75,000
	St Columba's	17,839
	Scottish Executive	<u>107,100</u>
		<u>199,939</u>
	<i>Other</i>	<u>2,100</u>
		<u>304,683</u>
3	Investment Income	
	Investment Income	14
	Bank Interest	<u>14</u>
		<u>28</u>
4	Cost of Generating Voluntary Income	
	Fundraising	54,291
	Support Costs	9,149
	Staff Costs	5,000
		<u>68,440</u>
5	Cost of Investment management	
	Investment management fees	778
	Support Costs	<u>323</u>
		<u>1,101</u>
6	Charitable Activities	
	Welfare	
	Direct Costs	25,924
	Support Costs	51,842
	Staff Costs	<u>61,662</u>
		<u>139,428</u>
		<u>208,971</u>
7	Governance Costs	
	Auditors Remuneration - Audit fees	881
	Support costs	<u>366</u>
		<u>1,247</u>

New Borderline

NOTES TO FINANCIAL STATEMENTS Year ended 31 March 2010

8 Analysis of direct and support costs

	Direct Charitable £	Other Direct Costs £	Support Staff Costs £	Support Premises Costs £	Support Other Costs £	2010 Total Support £	2010 Total Costs £
Fundraising	-	59,291	2,070	3,674	3,405	9,149	68,440
Investment	-	778	73	130	120	323	1,101
Charitable - Welfare	87,586	-	11,727	20,819	19,296	51,842	139,428
Governance	-	881	83	147	136	366	1,247
Total	87,586	60,950	13,953	24,770	22,957	61,680	210,216

9 Staff Costs

Wages & Salaries
Social Security costs
Other pension costs

2010 £
69,063
5,198
6,355
80,616

Employees

The average number of employees during the year

Charitable
Support

2
1
3

10 Tangible Fixed Assets

COSTS

At 1 April 2009
Transferred from predecessor charity

TOTAL £	Computers £	Office Equipment £
-	-	-
65,200	46,802	18,398
65,200	46,802	18,398

DEPRECIATION

1 April 2009
Transferred from predecessor charity
Charge for the year
at 31 March 2010

-	-	-
65,200	46,802	18,398
-	-	-
65,200	46,802	18,398

Net Book Amount

At 31 March 2010

-	-	-
---	---	---

At 1 April 2009

-	-	-
---	---	---

New Borderline

NOTES TO FINANCIAL STATEMENTS

Year ended 31 March 2010

11	Debtors	2010
		£
	Tax recoverable	3,613
	Other debtors - Accrued Income	7,999
	Prepayments	299
		<u>11,911</u>
12	Creditors	2010
		£
	Trade creditors	5,663
	Social security & other taxes	-
	Accruals	3,633
		<u>9,296</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW BORDERLINE

I report on the financial statements of the Company for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet, with the related notes

This report is made solely to the Trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the Company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. Having satisfied myself that the Society is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to

- examine the financial statements under section 43 of the Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Act, and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Murfaza Jessa FCA
haysmacintyre
Chartered Accountants
Fairfax House
15 Fulwood Place
London WC1V 6AY

8 December 2010