

BARNSELEY PARTNERSHIP FOR LEARNING LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THURSDAY



AAHIKVU2

A18

18/11/2021

#142

COMPANIES HOUSE

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

COMPANY INFORMATION

Directors	K O'Brien A N Duck
Company secretary	J Fowler
Registered number	06843266
Registered office	Office 4.10 No. 1 Aire Street Leeds LS1 4PR
Independent auditor	Goodman Jones LLP 29/30 Fitzroy Square London W1T 6LQ

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Directors' Responsibilities Statement	3
Independent Auditor's Report	4 - 8
Statement of Comprehensive Income	9
Statement of Financial Position	10
Statement of Changes in Equity	11
Notes to the Financial Statements	12 - 20

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Directors present their report and the financial statements for the year ended 31 March 2021.

Principal activity

The Company's principal activity during the year was the investment in a subsidiary whose activities include the provision of construction and maintenance services for secondary schools in Barnsley (South Yorkshire, England).

The Company's operations are managed under the supervision of its shareholders and funders and are largely determined by the detailed terms of the PFI contract which stipulates key performance criteria on operational activities. For this reason, the Company's Directors believe that further key performance indicators for the Company are not necessary or appropriate for an understanding of the performance or position of the business.

Going Concern

The Directors have reviewed the future liquidity requirements and have considered the cash flow forecasts of the company. Based on this review and the future business prospects of the company, despite the current economic conditions the Directors believe the company will be able to meet its liabilities as they fall due.

In the annual review of the Company's going concern, the Directors have considered the long term impact of the Covid-19 pandemic. The Group has entered into long-term contracts with both the client and suppliers, and after careful review of these contracts the Directors are confident that the Group can operate as normal for the next twelve months. The Directors have committed to carrying out regular review of the Company's cash flows to monitor the ongoing situation.

Having regard to the above and after making enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Directors

The Directors who served during the year were:

K O'Brien
R A M Gillespie (resigned 15 February 2021)
A N Duck

Qualifying third party indemnity provisions

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force.

Disclosure of information to auditor

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Auditor

The auditor, Goodman Jones, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



A N Duck
Director

Date: 12-10-21

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNSELY PARTNERSHIP FOR LEARNING LIMITED

Opinion

We have audited the financial statements of Barnsley Partnership for Learning Limited (the 'Company') for the year ended 31 March 2021, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNSELY PARTNERSHIP FOR LEARNING LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matter on which we are required to report under the Companies Act 2006

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNSELY PARTNERSHIP FOR LEARNING LIMITED (CONTINUED)

Responsibilities of Directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

BARNSLEY PARTNERSHIP FOR LEARNING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNSLEY PARTNERSHIP FOR LEARNING LIMITED (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to industry sector regulations and unethical and prohibited business practices, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK Tax Legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Appropriate audit procedures in response to these risks were carried out. These procedures included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reading minutes of meetings of those charged with governance;
- Obtaining and reading correspondence from legal and regulatory bodies including HMRC;
- Identifying and testing journal entries;
- Challenging assumptions and judgements made by management in their significant accounting estimates.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members; and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNSELY PARTNERSHIP FOR
LEARNING LIMITED (CONTINUED)**

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Goodman Jones LLP

12-10-21

Paul Bailey (Senior Statutory Auditor)

for and on behalf of
Goodman Jones LLP

Chartered Accountants

29/30 Fitzroy Square
London
W1T 6LQ

Date:

BARNSELEY PARTNERSHIP FOR LEARNING LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £000	2020 £000
Turnover		-	-
Gross profit		-	-
Income from fixed assets investments		69	-
Interest receivable and similar income	6	1,125	1,165
Interest payable and similar expenses	7	(1,125)	(1,165)
Profit before tax		69	-
Profit for the financial year		69	-
Other comprehensive income for the year			
Total comprehensive income for the year		69	-

There were no recognised gains and losses for 2021 or 2020 other than those included in the statement of comprehensive income.

The notes on pages 12 to 20 form part of these financial statements.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED
REGISTERED NUMBER: 06843266

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Note	2021 £000	2020 £000
Fixed assets			
Investments	9	8,555	8,684
		<u>8,555</u>	<u>8,684</u>
Current assets			
Debtors: amounts falling due after more than one year	10	5,575	5,454
		<u>5,575</u>	<u>5,454</u>
Creditors: amounts falling due within one year	11	(82)	(590)
		<u>(82)</u>	<u>(590)</u>
Net current assets		<u>5,493</u>	<u>4,864</u>
Total assets less current liabilities		<u>14,048</u>	<u>13,548</u>
Creditors: amounts falling due after more than one year	12	(13,992)	(13,492)
		<u>(13,992)</u>	<u>(13,492)</u>
Net assets		<u>56</u>	<u>56</u>
Capital and reserves			
Called up share capital	14	56	56
		<u>56</u>	<u>56</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



A N Duck
Director

Date: 12-10-21

The notes on pages 12 to 20 form part of these financial statements.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021

	Called up share capital	Profit and loss account	Total equity
	£000	£000	£000
At 1 April 2020	56	-	56
Comprehensive income for the year			
Profit for the year	-	69	69
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	69	69
Dividends: Equity capital	-	(69)	(69)
Total transactions with owners	-	(69)	(69)
At 31 March 2021	56	-	56

The notes on pages 12 to 20 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2020

	Called up share capital	Total equity
	£000	£000
At 1 April 2019	56	56
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Total transactions with owners	-	-
At 31 March 2020	56	56

The notes on pages 12 to 20 form part of these financial statements.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Barnsley Partnership For Learning Limited (the "Company") is a company limited by shares and incorporated and domiciled in England. The Company was incorporated on 11 March 2009. The registered address is as stated on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 1A – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland for smaller entities' ('FRS 102 1A'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

These financial statements contain information about the Company as an individual company and do not contain consolidated financial information as the parent of a group as the group headed by this company qualifies as small.

The financial statements are presented in Sterling (£'000).

2.2 Going concern

The Directors have reviewed the future liquidity requirements and have considered the cash flow forecasts of the company. Based on this review and the future business prospects of the company, despite the current economic conditions the Directors believe the company will be able to meet its liabilities as they fall due.

In the annual review of the Company's going concern, the Directors have considered the long term impact of the Covid-19 pandemic. The Group has entered into long-term contracts with both the client and suppliers, and after careful review of these contracts the Directors are confident that the Group can operate as normal for the next twelve months. The Directors have committed to carrying out regular reviews of the Company's cash flows to monitor the ongoing situation.

Having regard to the above and after making enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

2.3 Investments

Investments are stated at cost less an appropriate provision to reflect any impairment in the value of the investment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Cash flow exemption

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

There were no such items noted in the preparation of the financial statements.

4. Employees

The Company had no employees during the year (2020: nil).

There were no staff costs for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. Operating profit

Audit fees of £1k (2020: £1k) were borne by another group company.

There were no directors emoluments during the year (2020: £nil) in relation to services performed for this entity.

6. Interest receivable

	2021 £000	2020 £000
Interest receivable from shareholders' loan	160	157
Interest on investment in subsidiary loans	965	1,008
	<u>1,125</u>	<u>1,165</u>

BARNSELEY PARTNERSHIP FOR LEARNING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Interest payable and similar expenses

	2021	2020
	£000	£000
Other loan interest payable	965	1,008
Other interest payable	160	157
	1,125	1,165

8. Taxation

Analysis of tax charge

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Factors that may affect future tax charges

The Finance Bill 2021 published on 11 March 2021 increases the main rate of corporation tax to 25% effective from 1 April 2023 hence these changes, not enacted at the reporting date, will have an impact on the Company's tax charge in the future.

9. Fixed asset investments

	Investments in subsidiary companies £000
Cost or valuation	
At 1 April 2020	8,684
Disposals	(129)
At 31 March 2021	8,555

Disposals above refers to repayments of the investment in loan notes made during the year.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Fixed asset investments (continued)**Subsidiary undertakings**

The above investment represents £56k of share capital and the balance represents investment in loan notes.

The Directors believe that the carrying value of the investments is supported by their underlying net assets.

The following were subsidiary undertakings of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
Barnsley Local Education Partnership Limited	Office 4.10, No 1 Aire Street, Leeds, LS1 4PR	Development and construction	Ordinary	80%
Barnsley Holdco One Limited	Office 4.10, No 1 Aire Street, Leeds, LS1 4PR	Development and construction	Ordinary	72%
Barnsley Holdco One Limited*	Office 4.10, No 1 Aire Street, Leeds, LS1 4PR	Development and construction	Ordinary	8%
Barnsley SPV One Ltd*	Office 4.10, No 1 Aire Street, Leeds, LS1 4PR	PFI Special Purpose Vehicle	Ordinary	80%
Barnsley Holdco Two Ltd*	Office 4.10, No 1 Aire Street, Leeds, LS1 4PR	Development and construction	Ordinary	8%
Barnsley SPV Two Ltd*	Office 4.10, No 1 Aire Street, Leeds, LS1 4PR	PFI Special Purpose Vehicle	Ordinary	8%
Barnsley Holdco Three Ltd*	Office 4.10, No 1 Aire Street, Leeds, LS1 4PR	Development and construction	Ordinary	8%
Barnsley SPV Three Ltd*	Office 4.10, No 1 Aire Street, Leeds, LS1 4PR	PFI Special Purpose Vehicle	Ordinary	8%

* Indirect holding

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Undertaking name	Profit/(Loss) £000	Net Assets/(Liabilities) £000
Barnsley Local Education Partnership Limited	104	471
Barnsley Holdco One Limited	-	50
Barnsley SPV One Limited	721	(4,980)
Barnsley Holdco Two Limited	-	50
Barnsley SPV Two Limited	812	(7,549)
Barnsley Holdco Three Limited	863	50
Barnsley SPV Three Limited	1,128	(3,652)
	<u>3,628</u>	<u>(15,560)</u>

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Debtors

Due after more than one year

Due from shareholders	5,575	5,454
	<u>5,575</u>	<u>5,454</u>

Debtors due after more than one year represents an upstream loan to the shareholders made as part of the refinancing exercise. Repayments are due to start in September 2023, with the final repayment due to be made in March 2034.

11. Creditors: Amounts falling due within one year

	2021 £000	2020 £000
Shareholder loans	82	590
	<u>82</u>	<u>590</u>

The shareholder loan will be repaid from fixed asset investments. These are not demand loans so will only be repaid once there are sufficient funds to do so.

12. Creditors: Amounts falling due after more than one year

	2021 £000	2020 £000
Shareholder loans	8,417	8,038
Due to subsidiaries	5,575	5,454
	<u>13,992</u>	<u>13,492</u>

The shareholder loan is repaid on six monthly intervals with the final payment being due in September 2035.

Amounts due to subsidiaries represents the pass through upstream loan made to the shareholders as part of the refinancing exercise.

Loan notes are held at a fixed return of 12%. The loan repayments commenced on 30 September 2011 on six monthly intervals with the final payment due in September 2035. Interest on the amount owed to group undertakings is charged at the rate of 3.19% per annum, with principal repayments due to start in 2022 with the final payment due in December 2033.

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Loans

	2020	2019
	£000	£000
Amounts falling due within one year or on demand	82	590
Amounts falling due between one and two years	122	47
Amounts falling due between two and five years	429	41
Amounts falling due in more than five years	13,441	13,404
	14,074	14,082

Loan notes are held at a fixed return of 12%. The loan repayments commenced on 30 September 2011 on six monthly intervals with the final payment due in September 2035.

14. Share capital

	2021	2020
	£000	£000
Allotted, called up and fully paid		
56,000 (2020 - 56,000) Ordinary shares of £1.00 each	56	56

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15. Related party transactions for the year ended 31 March 2021

Name of related party	Relationship	Type of transaction	Income / (Charges) for the year £'000	Capital receipts / (repayments) for the year £'000	Balance due (to) / from £'000
Equitix MA Infrastructure Limited	Ultimate shareholder	Shareholder loan and interest	(965)	-	(8,499)
Barnsley Local Education Partnership Limited	Subsidiary	Loan and interest	216	(46)	1,888
Barnsley HoldCo One Limited	Subsidiary	Loan and interest	750	(34)	6,610
Barnsley Local Education Partnership Limited	Subsidiary	Dividend	69	-	-
Equitix MA Infrastructure Limited	Ultimate shareholder	Dividend	(69)	-	-
Equitix MA Infrastructure Limited	Ultimate shareholder	Upstream loan and interest	160	-	5,575
Barnsley Local Education Partnership	Subsidiary	Upstream loan and interest	(33)	21	(1,191)
Barnsley HoldCo One Limited	Subsidiary	Upstream loan and interest	(127)	-	(4,384)

BARNSELY PARTNERSHIP FOR LEARNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16. Related party transactions for the year ended 31 March 2020

Name of related party	Relationship	Type of transaction	Income / (charges) for the year £'000	Capital receipts / (repayments) for the year £'000	Balance due (to) / from £'000
Equitix MA Infrastructure Limited	Ultimate shareholder	Shareholder loan and interest	(1,008)	(142)	(8,628)
Barnsley Local Education Partnership Limited	Subsidiary	Loan and interest	225	67	1,979
Barnsley Holdco One Limited	Subsidiary	Loan and interest	783	75	6,649
Equitix MA Infrastructure Limited	Ultimate Shareholder	Upstream loan and interest	157	-	5,454
Barnsley Local Education Partnership	Subsidiary	Upstream loan and interest	(30)	-	(1,197)
Barnsley Holdco One Limited	Subsidiary	Upstream loan and interest	(127)	-	(4,257)

17. Controlling party

Equitix MA Infrastructure Limited hold 100% of the ordinary share capital and is the immediate controlling party.

Equitix MA 1 LP is the ultimate controlling party.