

Company Registration No. 06843028 (England and Wales)

**DAVID REED HOMES (HOLDINGS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2011**

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# DAVID REED HOMES (HOLDINGS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

|  | Notes | 2011<br>£      | £ | 2010<br>£        | £ |
|--|-------|----------------|---|------------------|---|
| <b>Fixed assets</b>                            |       |                |   |                  |   |
| Investments                                    | 2     | 900,000        |   | 3,115,510        |   |
| <b>Current assets</b>                          |       |                |   |                  |   |
| Cash at bank and in hand                       |       | -              |   | 60,585           |   |
| Creditors: amounts falling due within one year |       | -              |   | (60,585)         |   |
| <b>Net current assets</b>                      |       |                | - |                  | - |
| <b>Total assets less current liabilities</b>   |       | <u>900,000</u> |   | <u>3,115,510</u> |   |
| <b>Capital and reserves</b>                    |       |                |   |                  |   |
| Called up share capital                        | 3     | 2,500          |   | 2,500            |   |
| Share premium account                          |       | 410,833        |   | 410,833          |   |
| Profit and loss account                        |       | 486,667        |   | 2,702,177        |   |
| <b>Shareholders' funds</b>                     |       | <u>900,000</u> |   | <u>3,115,510</u> |   |


For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**- 8 DEC 2011**

Approved by the Board for issue on



N C I Rust  
Director

Company Registration No. 06843028

# **DAVID REED HOMES (HOLDINGS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 30 APRIL 2011***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis as, after making appropriate enquiries, the Directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future at the time of approving the financial statements

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# DAVID REED HOMES (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

### 2 Fixed assets

|                                  | Investments<br>£ |
|----------------------------------|------------------|
| <b>Cost</b>                      |                  |
| At 1 May 2010                    | 3,115,510        |
| Revaluation                      | (2,215,510)      |
|                                  | <u>900,000</u>   |
| At 1 May 2010 & at 30 April 2011 | <u>900,000</u>   |
| At 30 April 2010                 | <u>3,115,510</u> |

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company                        | Country of registration or<br>incorporation | Class    | Shares held<br>% |
|--------------------------------|---|----------|------------------|
| <b>Subsidiary undertakings</b> |   |          |                  |
| David Reed Homes Limited       | England                                     | Ordinary | 100.00           |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

|                          | Principal activity | Capital and<br>reserves<br>2011<br>£ | Profit/(loss)<br>for the year<br>2011<br>£ |
|--------------------------|--------------------|--------------------------------------|--|
| David Reed Homes Limited | House Building     | <u>426,082</u>                       | <u>(10,541)</u>                            |

### 3 Share capital

|   | 2011<br>£    | 2010<br>£    |
|---|--------------|--------------|
| <b>Allotted, called up and fully paid</b> |              |              |
| 2,500 Ordinary of £1 each                 | <u>2,500</u> | <u>2,500</u> |