

**DOXENSE LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	1,000	6,914
Cash at bank and in hand	5	10,650	5,677
		<u>11,650</u>	<u>12,591</u>
Creditors: amounts falling due within one year	6	(178,065)	(164,079)
<b>Net current liabilities</b>		<u>(166,415)</u>	<u>(151,488)</u>
<b>Total assets less current liabilities</b>		<u>(166,415)</u>	<u>(151,488)</u>
<b>Net liabilities</b>		<u>(166,415)</u>	<u>(151,488)</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		(176,415)	(161,488)
		<u>(166,415)</u>	<u>(151,488)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 May 2021.

**V Lemaire**  
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. General information**

Doxense Limited is a private company, limited by shares, registered in England and Wales, registration number 06842901. The address of its registered office is 10 Queen Street Place, London, EC4R 1AG.

The principal activity of the company is providing licences.

The functional and presentational currency is GBP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Going concern**

As at the end of the year the company had net liabilities of £166,415. The director has reviewed the company liabilities over the next 12 months and considers the business to be a going concern. The director confirmed that continuous support will be provided by the parent company, Doxense SRL for the foreseeable future, and at least for twelve months from the date of the approval of these financial statements along with steps being taken by management to ensure that all financial commitments can be met when they fall due.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.5 Creditors**

Short term creditors are measured at the transaction price

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**


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**2. Accounting policies (continued)****2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

**4. Debtors**

	2020 £	2019 £
Other debtors	<u>1,000</u>	<u>6,914</u>

**5. Cash and cash equivalents**

	2020 £	2019 £
Cash at bank and in hand	<u>10,650</u>	<u>5,677</u>

**6. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	4,680	240
Amounts owed to group undertakings	170,075	160,516
Accruals and deferred income	3,310	3,323
	<u>178,065</u>	<u>164,079</u>

**7. Related party transactions**

As permitted by FRS102 paragraphs 1.12e and 33.1a, the company has taken advantage of the exemption from disclosing the transactions entered into between two or more members of a group as all subsidiary undertakings are wholly-owned by a member of that group.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**8. Controlling party**

The ultimate controlling party is Doxense SRL, a company registered in France.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.