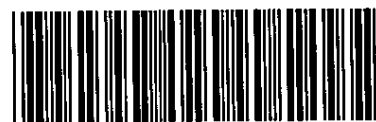


Company Registration No 06842822 (England and Wales)

MERIDIAN PHARMA LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2012

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MERIDIAN PHARMA LIMITED

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MERIDIAN PHARMA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	177,767			-
Tangible assets	2	55,821			-
		233,588			-
Current assets					
Stocks		36,798		-	
Debtors		83,832		1	
Cash at bank and in hand		33,531		-	
		154,161		1	
Creditors: amounts falling due within one year		(101,418)		-	
Net current assets		52,743			1
Total assets less current liabilities		286,331			1
Capital and reserves					
Called up share capital	3	300,000			1
Profit and loss account		(13,669)			-
Shareholders' funds		286,331			1

MERIDIAN PHARMA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial period ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 December 2012



Mr Divya Tanna
Director

Company Registration No. 06842822

MERIDIAN PHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for pharmaceutical goods and services provided, net of VAT

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over 22 years, on a straight line basis
Fixtures, fittings & equipment	25% reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	-	-	-
Additions	180,780	58,842	239,622
At 31 March 2012	180,780	58,842	239,622
Depreciation			
At 1 January 2012	-	-	-
Charge for the period	3,013	3,021	6,034
At 31 March 2012	3,013	3,021	6,034
Net book value			
At 31 March 2012	177,767	55,821	233,588

MERIDIAN PHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	300,000 Ordinary Shares of £1 each	300,000	1
