

**NS North East Nominees Limited**

**Directors' report and financial  
statements**

Registered number 6842596

For the year ended 30 June 2016

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## Directors' report

The directors present their report and the financial statements for the year ended 30 June 2016.

### Principal activities

The company was dormant in the current year.

### Business review

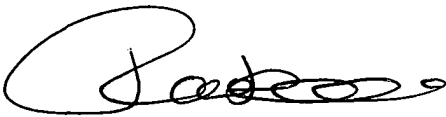
The company has been dormant since its incorporation.

### Directors

The directors who held office during the year were as follows:

J Downes (resigned 30 November 2015)  
M Jackson (resigned 30 November 2015)  
R Ainscough (appointed 30 November 2015)  
R Gaskell (appointed 30 November 2015)

By order of the board



**R Gaskell**  
*Director*

30 March 2017

Centrix House  
Crow Lane East  
Newton le Willows  
WA12 9UY

## **Profit and loss account**

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, no profit and loss account or statement of total recognised gains and losses have been prepared.

**Balance sheet**  
**at 30 June 2016**

|  | <i>Note</i> | <b>2016</b> |       | <b>2015</b> |       |
|--|-------------|-------------|-------|-------------|-------|
|  |             | £           | £     | £           | £     |
| <b>Fixed assets</b>  |             |             |       |             |       |
| Investments  | 3           |             | 50    |             | 50    |
| <b>Current assets</b>  |             |             |       |             |       |
| Debtors  | 4           | 1           |       | 1           |       |
| Cash   |             | 50          |       | 50          |       |
|  |             | <hr/>       |       | <hr/>       |       |
| <b>Net current assets</b>                                      |             |             | 51    |             | 51    |
|  |             |             | <hr/> |             | <hr/> |
| <b>Total assets less current liabilities</b>                   |             |             | 101   |             | 101   |
|  |             |             | <hr/> |             | <hr/> |
| <b>Creditors: amounts falling due after more than one year</b> | 5           |             | (100) |             | (100) |
|  |             |             | <hr/> |             | <hr/> |
| <b>Net assets</b>  |             |             | 1     |             | 1     |
|  |             |             | <hr/> |             | <hr/> |
| <b>Capital and reserves</b>                                    |             |             |       |             |       |
| Called up share capital  | 6           |             | 1     |             | 1     |
|  |             |             | <hr/> |             | <hr/> |
| <b>Equity shareholders' funds</b>                              |             |             | 1     |             | 1     |
|  |             |             | <hr/> |             | <hr/> |

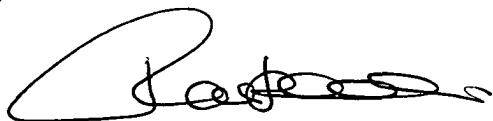
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

NS North East Nominees Limited (registered number 6842596) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 30 March 2017 and were signed on its behalf by:



**R Gaskell**  
Director

## Notes (forming part of the financial statements)

### 1 Accounting policies

#### *Basis of preparation*

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

In the transition to FRS 101 from old UK GAAP, the Company has made no measurement and recognition adjustments and so the company remains a dormant entity.

The Company's ultimate parent undertaking, Network Space Holdings Limited includes the Company in its Consolidated Financial Statements. The consolidated financial statements of Network Space Holdings Limited are prepared in accordance with Financial Reporting Standards and can be obtained from the company's registered office: Centrix House, Crow Lane East, Newton-le-Willows, WA12 9UY.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash flow statement and related notes;
- comparative period reconciliations for tangible fixed assets, intangible assets and investment properties;
- Disclosures in respect of capital management.

### 2 Employee costs and directors' remuneration

The company has no employees (2015: None). No directors' remuneration was paid in the year.

### 3 Investments

|                                      | 2016<br>£ | 2015<br>£ |
|--------------------------------------|-----------|-----------|
| Investment in subsidiary undertaking | 50        | 50        |
|                                      | <u>50</u> | <u>50</u> |

### 4 Debtors

|   | 2016<br>£ | 2015<br>£ |
|---|-----------|-----------|
| Amounts due from NS Investments North East Limited (formerly Langtree Investments North East Limited) | 1         | 1         |
|   | <u>1</u>  | <u>1</u>  |

### 5 Creditors: amounts falling due after more than one year

|  | 2016<br>£  | 2015<br>£  |
|--|------------|------------|
| Amounts due to Onsite North East General Partner Limited | 50         | 50         |
| Amounts due to Onsite North East Limited Partnership     | 50         | 50         |
|  | <u>100</u> | <u>100</u> |

## Notes (continued)

### 6 Share capital

|                               | 2016<br>£ | 2015<br>£ |
|-------------------------------|-----------|-----------|
| <i>Authorised</i>             |           |           |
| Ordinary shares of £1 each    | 1         | 1         |
| <i>Allotted and called up</i> |           |           |
| Ordinary shares of £1 each    | 1         | 1         |

The allotted and called up share capital of £1 has not yet been paid for by the company's parent undertaking; NS Investments North East Limited.

### 7 Reconciliation of movements in shareholders' funds

|                             | 2016<br>£ | 2015<br>£ |
|-----------------------------|-----------|-----------|
| Shareholders' funds         | 1         | 1         |
| Closing shareholders' funds | 1         | 1         |

### 8 Ultimate parent company and parent undertaking of larger group of which the company is a member

The Company is a subsidiary undertaking of NS Investments North East Limited, a company registered in England and Wales.

The ultimate parent of the company is Network Space Holdings Limited, a company registered in England and Wales, which heads the largest group into which the results of the company are consolidated. Copies of the Network Space Holdings Limited accounts can be obtained from the address given in note 1.

The majority of the shares in Network Space Holdings Limited are owned by Mr W Ainscough who is the ultimate controlling party.