

Company Registration No. 06842545 (England and Wales)

J G RESTORATIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

J G RESTORATIONS LIMITED

COMPANY INFORMATION

Directors	J Gutysz M Bartoletti
Company number	06842545
Registered office	Upper Pavenhill Farm Upper Pavenhill Purton Swindon SN5 4DQ

J G RESTORATIONS LIMITED

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J G RESTORATIONS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	2		7,912		10,549
Current assets					
Stock and work in progress		1,970		2,020	
Debtors	3	26,967		21,853	
Cash at bank and in hand		89,594		72,574	
		<u>118,531</u>		<u>96,447</u>	
Creditors: amounts falling due within one year	4	<u>(76,567)</u>		<u>(56,964)</u>	
Net current assets			41,964		39,483
Total assets less current liabilities			<u>49,876</u>		<u>50,032</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss reserves			49,874		50,030
Total equity			<u>49,876</u>		<u>50,032</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 December 2022 and are signed on its behalf by:

J Gutysz
Director

Company Registration No. 06842545

J G RESTORATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

J G Restorations Limited is a private company limited by shares incorporated in England and Wales. The registered office is Upper Pavenhill Farm, Upper Pavenhill, Purton, Swindon, SN5 4DQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

J G RESTORATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 April 2021 and 31 March 2022

62,368

Depreciation and impairment

At 1 April 2021

51,819

Depreciation charged in the year

2,637

At 31 March 2022

54,456

Carrying amount

At 31 March 2022

7,912

At 31 March 2021

10,549

3 Debtors

2022

2021

Amounts falling due within one year:

£

£

Trade debtors

26,967

21,853

4 Creditors: amounts falling due within one year

2022

2021

£

£

Trade creditors

4,301

4,479

Corporation tax

24,977

11,247

Other taxation and social security

21,054

10,627

Other creditors

26,235

30,611

76,567

56,964

5 Called up share capital

2022

2021

£

£

Ordinary share capital

Authorised

100 Ordinary of £1 each

100

100

Issued and fully paid

2 Ordinary of £1 each

2

2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.