

J G Restorations Limited
Directors Report and Financial Statements
Year ended 31st March 2015

Company No. 6842545 (England and Wales)

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J G Restorations Limited
Company Information

Directors

J Gutysz
M Bartoletti

Company Number

6842545 (England and Wales)

Registered Office

4 Hidcot Court
Swindon
Wilts
SN25 2ER

J G Restorations Limited

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J G Restorations Limited
Directors Report for the year ended 31st March 2015

The directors present their report and the financial statements for the year ended 31st March 2015

Principal Activity.

The company's principal activity is that of Construction.

Directors.

The Directors who served during the year and their beneficial interest in the company's issued share capital were:

Ordinary Shares
2015

J Gutysz	1
M Bartoletti	1

This report was approved by the board on May 14th 2015.

Joanna Gutysz
J Gutysz

J G Restorations Limited
Profit and Loss Account for the
year ended 31st March 2015

	Notes	£
Turnover	1, 2	328143
Cost of Sales		(221470)

Gross profit		106673
Interest Receivable		109

		106782
Administrative expenses		(61153)

Net profit		45629
Profit on ordinary activities		
before taxation	3	45629
Taxation on profit	4	(9403)

Profit on ordinary activities after taxation		36226
Dividends		(36000)
Retained profit brought forward		9998

Retained profit carried forward		£ 10224

There were no recognised gains and losses for 2015 other than those included in the profit and loss account.

The notes on pages 4 and 6 form part of these financial statements on ordinary activities.

3
J G Restorations Limited
Balance Sheet
as at the 31st March 2015

Notes	£	2015	£
Fixed assets			
Tangible Assets	5		4152
Trade and other debtors		10276	
Stock and work in progress		2170	
Cash at bank and in hand		53971	

		66417	
Creditors amounts falling due within one year	6	(60343)	

Net current assets (liabilities)			6074

Net assets			£ 10226

Capital and reserves			
Called up share capital	7		2
Profit and loss account			10224
Shareholders funds			-----
-all equity	8		£ 10226

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board on May 14th 2015 and signed on its behalf

J Gutysz
Director

Joanna Gutysz

The notes on pages 4-6 form part of these financial statements.

J G Restorations Limited
Notes to the financial statements for the
year ended 31st March 2015

1. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the Historical cost Convention and include the results of the company's operations which are described in the directors report and all which are continuing.

The company has taken advantage of the exemption in financial reporting standard No 1 from the requirement to produce cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis:

Plant and Machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

2. Turnover

In the year ended 31st March 2015 100% of the company's turnover was to markets within the United Kingdom

3. Operating profit

The operating profit is stated after charging

	2015
	£
Depreciation of tangible fixed assets	1384
Directors emoluments	15840

J G Restorations Limited
Notes to the financial statements for the
year ended 31st March 2015

4. Taxation	
UK current year taxation	
UK corporation tax	£ 9403

5. Tangible fixed assets	
Cost	
As at 01-04-2014	13691
Additions	0
Disposals	0

As at 31-03-2015	£ 13691

Depreciation	
As at 01-04-2014	8155
Disposals depreciation	0
Charge for the year	1384

As at 31-03-2015	£ 9539

Net book values	£ 4152

6. Creditors amounts falling due within one year	
Trade creditors	29781
Other taxes and social security costs	3389
Corporation tax	9403
Directors loan account	17170
Accruals	600

	£ 60343

7. Called up Share Capital 2015	
Authorized ordinary shares of £1 each	100
Allotted called up and fully paid ordinary shares of £1 each	£ 2

J G Restorations Limited
Notes to the financial statements for the
year ended 31st March 2015

8. Movement on shareholders funds	2015 £
Profit for the year	36226
Dividend	(36000)
Share capital subscribed during the year	1
Opening shareholders funds	9999
Closing shareholders funds	----- £ 10226 -----

J G Restorations Limited
Trading and profit and loss account for the
year ended 31st March 2015

		£
Work done		328143
Interest receivable		109

		328252
Opening stock and work in progress	6667	
Materials and tools	87651	
Subcontractors	52552	
Subcontracted services	61942	
Waste disposal	6347	
Equipment hire	8481	
Closing stock and work in progress	(2170)	

		(221470)

Gross Profit		106782
Less expenses:		
Vehicle rental	2306	
Motor expenses	11343	
Travel and accommodation expenses	6342	
Storage charges	219	
Mobile telephone	1474	
Telephone	188	
Computer and internet services	745	
Website costs	4213	
Printing, postage and stationery	1317	
Advertising	9752	
Repairs and renewals	246	
Training	1593	
Insurance	2258	
Professional fees	367	
Directors remuneration	15840	
Accountancy	700	
Bank charges	572	
Depreciation	1384	
Sundry expenses	294	

		(61153)

NET PROFIT FOR THE YEAR		£ 45629
