REGISTERED NUMBER: 06842440 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2013

for

POLPO LIMITED

Contents of the Abbreviated Accounts for the year ended 31st March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

POLPO LIMITED

Company Information
for the year ended 31st March 2013

DIRECTORS:	R Beatty R Norman
SECRETARY:	R Beatty
REGISTERED OFFICE:	Old Barn House 2 Wannions Close Botley Chesham Buckinghamshire HP5 1YA
REGISTERED NUMBER:	06842440 (England and Wales)
ACCOUNTANTS:	Jacquards Old Barn House 2 Wannions Close Botley Chesham Buckinghamshire HP5 1YA

POLPO LIMITED (REGISTERED NUMBER: 06842440)

Abbreviated Balance Sheet
31st March 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Intangible assets	2		112,000		-
Tangible assets	3		1,062,237		863,347
			1,174,237		863,347
CURRENT ASSETS					
Stocks		45,057		39,437	
Debtors	4	669,994		517,658	
Cash at bank and in hand		475,986		347,735	
		1,191,037		904,830	
CREDITORS					
Amounts falling due within one year	5	1,412,360		1,261,732	
NET CURRENT LIABILITIES			(221,323)		(356,902)
TOTAL ASSETS LESS CURRENT LIABILITIES			952,914		506,445
CREDITORS					
Amounts falling due after more than one year	5		(142,469)		(103,389)
PROVISIONS FOR LIABILITIES			(79,449)		(64,008)
NET ASSETS			730,996		339,048
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			730,896		338,948
SHAREHOLDERS' FUNDS			730,996		339,048

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th December 2013 and were signed on its behalf by:

R Beatty - Director

R Norman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31st March 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents sale of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvement - over the lease period
Plant, machinery and equipment - 10% to 33% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	140,000
At 31st March 2013	140,000
AMORTISATION	
Amortisation for year	28,000
At 31st March 2013	28,000
NET BOOK VALUE	
At 31st March 2013	112,000

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2012	964,089
Additions	324,272
Disposals	(26,485)
At 31st March 2013	1,261,876
DEPRECIATION	
At 1st April 2012	100,742
Charge for year	113,900
Eliminated on disposal	(15,003)
At 31st March 2013	199,639
NET BOOK VALUE	
At 31st March 2013	1,062,237
At 31st March 2012	863,347

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 135,389 (2012 - £ 153,264)

5. CREDITORS

Creditors include an amount of £ 252,469 (2012 - £ 169,056) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

7. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31st March 2013 and 31st March 2012:

	2013	2012
	£	£
R Norman		
Balance outstanding at start of year	-	-
Amounts advanced	122,754	-
Amounts repaid	-	-
Balance outstanding at end of year	122,754	-

continued...

7. TRANSACTIONS WITH DIRECTORS - continued

R Beatty

Balance outstanding at start of year	-	-
Amounts advanced	48,060	-
Amounts repaid	-	-
Balance outstanding at end of year	48,060	-

Loans to directors had no terms attaching and were cleared in April 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.