

Registered Number 06842440

POLPO LIMITED

Abbreviated Accounts

31 March 2011

POLPO LIMITED

Registered Number 06842440

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	327,006	118,064
Total fixed assets		327,006	118,064
<b>Current assets</b>			
Stocks		20,976	10,336
Debtors		192,240	115,843
Cash at bank and in hand		382,060	254,966
Total current assets		595,276	381,145
<b>Creditors: amounts falling due within one year</b>		(746,055)	(308,691)
<b>Net current assets</b>		(150,779)	72,454
<b>Total assets less current liabilities</b>		176,227	190,518
<b>Creditors: amounts falling due after one year</b>			(160,000)
<b>Provisions for liabilities and charges</b>		(34,217)	(10,413)
<b>Total net Assets (liabilities)</b>		142,010	20,105
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		141,910	20,005
<b>Shareholders funds</b>		142,010	20,105

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

**R Beatty, Director**

**R Norman, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sale of goods and services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      10.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	124,011
additions	251,897
disposals	
revaluations	
transfers	<u>(23,116)</u>
At 31 March 2011	<u>352,792</u>
Depreciation	
At 31 March 2010	5,947
Charge for year	19,839
on disposals	
At 31 March 2011	<u>25,786</u>
Net Book Value	
At 31 March 2010	118,064
At 31 March 2011	<u>327,006</u>