

Company Registration No. 06839969 (England and Wales)

BOUNDS PROPERTIES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

BOUNDS PROPERTIES LTD

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BOUNDS PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,196,214		1,076,906
Current assets					
Cash at bank and in hand		20,071		107,063	
Creditors: amounts falling due within one year		(185,477)		(229,816)	
Net current liabilities			(165,406)		(122,753)
Total assets less current liabilities			1,030,808		954,153
Creditors: amounts falling due after more than one year			(1,048,224)		(963,173)
			(17,416)		(9,020)
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			20,000		20,000
Profit and loss account			(37,516)		(29,120)
Shareholders' funds			(17,416)		(9,020)

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 December 2015

P Harris
Director

Company Registration No. 06839969

BOUNDS PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 April 2014	1,076,906
Additions	119,308
	<hr/>
At 31 March 2015	1,196,214
	<hr/>
At 31 March 2014	1,076,906
	<hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
99 of £1 each	99	99
1 of £1 each	1	1
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

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