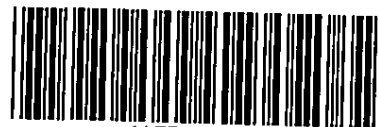


Company Registration No 06839969 (England and Wales)

BOUNDS PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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COMPANIES HOUSE

BOUNDS PROPERTIES LIMITED

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BOUNDS PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£
Fixed assets			
Tangible assets	2		496,916
Current assets			
Debtors		4,680	
Cash at bank and in hand		461,466	
		<u>466,146</u>	
Creditors: amounts falling due within one year		<u>(103,255)</u>	
Net current assets			<u>362,891</u>
Total assets less current liabilities			<u>859,807</u>
Creditors amounts falling due after more than one year	3		<u>(857,912)</u>
			<u>1,895</u>
Capital and reserves			
Called up share capital	4		100
Profit and loss account			<u>1,795</u>
Shareholders' funds			<u>1,895</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 September 2010



Mr Panos Harris
Director

BOUNDS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

**Tangible
assets**
£

Cost

At 17 April 2009

-

Additions

496,916

At 31 March 2010

496,916

3 Creditors amounts falling due after more than one year

2010
£

Total amounts repayable by instalments which are due in more than five years

478,920

BOUNDS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

4	Share capital	2010
		£
	Authorised	
	1,000 Ordinary A Shares of £1 each	1,000
	1,000 Ordinary B Shares of £1 each	1,000
		<hr/>
		2,000
		<hr/>
	Allotted, called up and fully paid	
	99 Ordinary A Shares of £1 each	99
	1 Ordinary B Shares of £1 each	1
		<hr/>
		100
		<hr/>