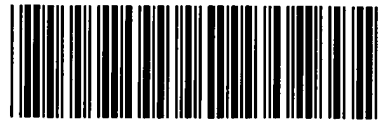


REGISTERED NUMBER: 06839327 (England and Wales)

Audited Financial Statements
for the Year Ended 30 September 2017
for
TrialPay Limited

THURSDAY



A13 *A791002A* #283
28/06/2018
COMPANIES HOUSE

TrialPay Limited (Registered number: 06839327)

Contents of the Financial Statements
for the Year Ended 30 September 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TrialPay Limited
Company Information
for the Year Ended 30 September 2017

DIRECTORS: T N Angelos
M N Y Siddiqi

SECRETARY: Abogado Nominees Limited

REGISTERED OFFICE: Suite 203, 2nd Floor
China House
401 Edgware Road
London
NW2 6GY

REGISTERED NUMBER: 06839327 (England and Wales)

SENIOR STATUTORY AUDITOR: Zara Dunster ACA

AUDITORS: CAAS
Chartered Accountants & Statutory Auditors
Suite 203, 2nd Floor
China House
401 Edgware Road
London
NW2 6GY

TrialPay Limited (Registered number: 06839327)

Balance Sheet
30 September 2017

	Notes	30.9.17 £	30.9.16 £
CURRENT ASSETS			
Debtors	4	5,732	5,615
Cash at bank		<u>1,262</u>	<u>1,328</u>
		6,994	6,943
CREDITORS			
Amounts falling due within one year	5	<u>2,512</u>	<u>2,513</u>
NET CURRENT ASSETS		<u>4,482</u>	<u>4,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,482</u>	<u>4,430</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>4,481</u>	<u>4,429</u>
SHAREHOLDERS' FUNDS		<u>4,482</u>	<u>4,430</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on June 15, 2018 and were signed on its behalf by:


T N Angelos - Director

The notes form part of these financial statements

TrialPay Limited (Registered number: 06839327)

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

TrialPay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and in accordance with the accounting policies set out below. As can be seen in note 6, the historical cost convention has been modified, as these accounts have not been prepared on a going concern basis.

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit and loss for the year.

Changes in accounting policies

There have been no changes in accounting policies as a result of the transition to FRS 102.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The revenue is recognised by reference to the date of the expenses incurred.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

TrialPay Limited (Registered number: 06839327)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Amounts owed by group undertakings	5,232	5,115
VAT	500	500
	<u>5,732</u>	<u>5,615</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Tax	12	13
Accrued expenses	2,500	2,500
	<u>2,512</u>	<u>2,513</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Zara Dunster ACA (Senior Statutory Auditor)
for and on behalf of CAAS

18/06/2018

7. POST BALANCE SHEET EVENT

The accounts for TrialPay Limited for the year ended 30 September 2017 have not been prepared on a going concern basis. The directors have taken a decision to close the company during 2018.