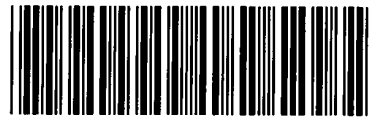


REGISTERED NUMBER: 06839327 (England and Wales)

Abbreviated Audited Accounts  
for the Year Ended 30 September 2016  
for  
TrialPay Limited

TUESDAY



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20/06/2017

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COMPANIES HOUSE

**TrialPay Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2016**

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**TrialPay Limited**  
**Company Information**  
**for the Year Ended 30 September 2016**

**DIRECTORS:** M N Y Siddiqi  
T Angelos

**SECRETARY:** Abogado Nominees Limited

**REGISTERED OFFICE:** Suite 203, 2nd Floor  
China House  
401 Edgware Road  
London  
NW2 6GY

**REGISTERED NUMBER:** 06839327 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Zara Dunster ACA

**AUDITORS:** CAAS  
Chartered Accountants & Statutory Auditors  
Suite 203, 2nd Floor  
China House  
401 Edgware Road  
London  
NW2 6GY

**Report of the Independent Auditors to**  
**TrialPay Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of TrialPay Limited for the year ended 30 September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Zara Dunster ACA (Senior Statutory Auditor)  
for and on behalf of CAAS  
Chartered Accountants & Statutory Auditors  
Suite 203, 2nd Floor  
China House  
401 Edgware Road  
London  
NW2 6GY

Date: 08/06/17


**TrialPay Limited (Registered number: 06839327)**

**Abbreviated Balance Sheet**  
**30 September 2016**

	Notes	30.9.16 £	30.9.15 £
<b>CURRENT ASSETS</b>			
Debtors		5,615	8,454
Cash at bank		1,328	1,438
		<u>6,943</u>	<u>9,892</u>
<b>CREDITORS</b>			
Amounts falling due within one year		2,513	5,514
		<u>2,513</u>	<u>5,514</u>
<b>NET CURRENT ASSETS</b>		<u>4,430</u>	<u>4,378</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,430</u>	<u>4,378</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1	1
Profit and loss account		4,429	4,377
		<u>4,430</u>	<u>4,378</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,430</u>	<u>4,378</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 02 June 2017 and were signed on its behalf by:

  
.....  
T Angelos - Director

The notes form part of these abbreviated accounts

**TrialPay Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). As can be seen in note 11, the historical cost convention has been modified as these accounts have not been prepared on a going concern basis.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. The revenue is recognised by reference to the date of the expenses incurred.

**Deferred tax**

Deferred tax is accounted for on an undiscounted basis at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**3. ULTIMATE PARENT COMPANY**

VISA Inc. (incorporated in United States of America) is regarded by the directors as being the company's ultimate controlling party.

The immediate controlling party is Visa Commerce Solutions Inc. (formerly known as TrialPay, Inc.) a company incorporated in United States of America.

VISA Inc. is the largest company that prepares consolidated accounts which include TrialPay Limited. Copies of the consolidated accounts can be obtained from the registered office: 900 Metro Center Blvd., Foster City, CA 94404, USA.

Visa Commerce Solutions Inc. (formerly known as TrialPay, Inc.) is the smallest company that prepares consolidated accounts which include TrialPay Limited. Copies of the consolidated accounts can be obtained from the registered office: 900 Metro Center Blvd., Foster City, CA 94404, USA.