

CALIX (EUROPE) LIMITED

**Company Registration Number:
06839307 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

CALIX (EUROPE) LIMITED

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CALIX (EUROPE) LIMITED

Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	288	0
Investments:	4	27,495	557
Total fixed assets:		<u>27,783</u>	<u>557</u>
Current assets			
Stocks:		0	0
Debtors:	5	1,423,016	611,689
Cash at bank and in hand:		715,803	784,745
Investments:		0	0
Total current assets:		<u>2,138,819</u>	<u>1,396,434</u>
Creditors: amounts falling due within one year:	6	(1,011,378)	(198,599)
Net current assets (liabilities):		<u>1,127,441</u>	<u>1,197,835</u>
Total assets less current liabilities:		1,155,224	1,198,392
Creditors: amounts falling due after more than one year:	7	(1,169,485)	(1,175,087)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>(14,261)</u>	<u>23,305</u>
Capital and reserves			
Called up share capital:		15,224	15,224
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		(29,485)	8,081
Shareholders funds:		<u>(14,261)</u>	<u>23,305</u>

The notes form part of these financial statements

CALIX (EUROPE) LIMITED

Balance sheet statements

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 March 2018
and signed on behalf of the board by:**

Name: Darren Charles
Status: Director

The notes form part of these financial statements

CALIX (EUROPE) LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 June 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	5	5

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Notes to the Financial Statements

for the Period Ended 30 June 2017

3. Tangible Assets

	Total
Cost	£
At 01 July 2016	0
Additions	288
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2017	<u><u>288</u></u>
Depreciation	
At 01 July 2016	0
Charge for year	0
On disposals	0
Other adjustments	0
At 30 June 2017	<u><u>0</u></u>
Net book value	
At 30 June 2017	<u><u>288</u></u>
At 30 June 2016	<u><u>0</u></u>

CALIX (EUROPE) LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

4. Fixed investments

The fixed investments recognised by the company consist of equity investments in subsidiaries Millennium Generation Limited and Calixhe S.A.

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Notes to the Financial Statements for the Period Ended 30 June 2017

5. Debtors

	<i>2017</i>	<i>2016</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 30 June 2017

6. Creditors: amounts falling due within one year note

AMEC Foster Wheeler 337138.22Calix Limited 112734.91Carbon Trust 43866.54ECN 115958.21FlowSim Pty Ltd
6726.89Heidelberg Cement 30373.85Imperial College London 133954.99Northumbrian Water 21.28PSE Limited 218795.48PAYE
Payable & Accruals 11807

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Notes to the Financial Statements

for the Period Ended 30 June 2017

7. Creditors: amounts falling due after more than one year note

Deferred revenue 1,169,485

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Notes to the Financial Statements

for the Period Ended 30 June 2017

8. Financial commitments

The company is scheduled to undertake a project with roughly GBP 3,452,000 in projected spending over the next financial year. This will have an associated grant funding and income.

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Notes to the Financial Statements

for the Period Ended 30 June 2017

9. Related party transactions

Name of the related party:	Calix Limited
Relationship:	Parent Company
Description of the Transaction:	The parent company and the subsidiary (Calix EU) exchanged loans between the two for transactions in the other's domestic currency. During the year, Calix AU made 2799169 in loans to Calix EU and Calix EU made 2094063 in loans to Calix AU. The net result was 705106 in loans made to Calix EU by Calix AU during the year. The loan opening balance was 592371 in favour of Calix EU. At year end the loan balance was 112735 in favour of Calix AU.
	£
Balance at 01 July 2016	0
Balance at 30 June 2017	112,735

Name of the related party:	Calix Limited
Relationship:	Parent Company
Description of the Transaction:	This was an inter-company purchase of intellectual property rights for 1736679
	£
Balance at 01 July 2016	0
Balance at 30 June 2017	1,736,679

Name of the related party:	Calix Limited
Relationship:	Parent Company
Description of the Transaction:	This was an inter-company sale of research and development engineering services for 1736679
	£
Balance at 01 July 2016	0
Balance at 30 June 2017	1,736,679

Name of the related party:	Calix Limited
Relationship:	Parent Company
Description of the Transaction:	The parent company and the subsidiary (Calix EU) exchanged loans between the two for transactions in the other's domestic currency. During the year, Calix AU made 2799169 in loans to Calix EU and Calix EU made 2094063 in loans to Calix AU. The net result was 705106 in loans made to Calix EU by Calix AU during the year. The loan opening balance was 592371 in favour of Calix EU. At year end the loan balance was 112735 in favour of Calix AU.

	£
Balance at 01 July 2016	0
Balance at 30 June 2017	112,735

Name of the related party: Calix Limited

Relationship: Parent Company

Description of the Transaction: This was a sale of research and development engineering services for 1736679

	£
Balance at 01 July 2016	0
Balance at 30 June 2017	1,736,679

Name of the related party: Calix Limited

Relationship: Parent Company

Description of the Transaction: This was a purchase of intellectual property rights for 1736679

	£
Balance at 01 July 2016	0
Balance at 30 June 2017	1,736,679

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.