

Financial Statements  
for the Year Ended 31 March 2023  
for  
Stumps Garage Limited

SKS Bailey Group Limited  
Suite 4, 10/12 The Grove,  
Ilkley  
West Yorkshire  
LS29 9EG

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for the Year Ended 31 March 2023

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Stumps Garage Limited

Company Information  
for the Year Ended 31 March 2023

**DIRECTORS:**

Mr C D Sanderson  
Mr J D Sanderson

**REGISTERED OFFICE:**

Main Street  
Darley  
Harrogate  
North Yorkshire  
HG3 2PR

**REGISTERED NUMBER:**

06839189 (England and Wales)

**ACCOUNTANTS:**

SKS Bailey Group Limited  
Suite 4, 10/12 The Grove,  
Ilkley  
West Yorkshire  
LS29 9EG

Stumps Garage Limited (Registered number: 06839189)

Balance Sheet  
31 March 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	13,262	14,880
<b>CURRENT ASSETS</b>			
Stocks		14,195	12,400
Debtors	5	8,093	30,167
Cash at bank and in hand		<u>157,474</u>	<u>90,741</u>
		179,762	133,308
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(99,541)</u>	<u>(62,038)</u>
<b>NET CURRENT ASSETS</b>		<u>80,221</u>	<u>71,270</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		93,483	86,150
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,429)</u>	<u>(2,717)</u>
<b>NET ASSETS</b>		<u>91,054</u>	<u>83,433</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings	8	<u>90,954</u>	<u>83,333</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>91,054</u>	<u>83,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Stumps Garage Limited (Registered number: 06839189)

Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2023 and were signed on its behalf by:

Mr C D Sanderson - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Stumps Garage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost and 25% on reducing balance
Computer equipment	- 25% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 6) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022	28,511	764	26,900	4,036	60,211
Additions	1,099	-	700	-	1,799
Disposals	-	-	(2,700)	-	(2,700)
At 31 March 2023	<u>29,610</u>	<u>764</u>	<u>24,900</u>	<u>4,036</u>	<u>59,310</u>
<b>DEPRECIATION</b>					
At 1 April 2022	22,209	514	20,127	2,481	45,331
Charge for year	1,053	38	1,845	389	3,325
Eliminated on disposal	-	-	(2,608)	-	(2,608)
At 31 March 2023	<u>23,262</u>	<u>552</u>	<u>19,364</u>	<u>2,870</u>	<u>46,048</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>6,348</u>	<u>212</u>	<u>5,536</u>	<u>1,166</u>	<u>13,262</u>
At 31 March 2022	<u>6,302</u>	<u>250</u>	<u>6,773</u>	<u>1,555</u>	<u>14,880</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,161	18,274
Directors' current accounts	-	9,696
Prepayments	<u>2,932</u>	<u>2,197</u>
	<u>8,093</u>	<u>30,167</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	34,929	26,650
Corporation tax	48,231	21,278
Social security and other tax	8,699	8,681
Directors' current accounts	2,968	800
Accrued expenses	<u>4,714</u>	<u>4,629</u>
	<u>99,541</u>	<u>62,038</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023 £	2022 £
Number:	Class:			
75	Ordinary	£1	75	75
25	Ordinary A	£1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. **RESERVES**

	Retained earnings £
At 1 April 2022	83,333
Profit for the year	112,621
Dividends	<u>(105,000)</u>
At 31 March 2023	<u>90,954</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the directors were paid dividends of £105,000 (2022 £86,000). The company owed the directors £2,968 at 31st March 2023 (The directors owed the company £9,696 as at 31st March 2022).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.