

Financial Statements  
for the Year Ended 31 March 2022  
for  
Stumps Garage Limited

SKS Bailey Group Limited  
19 The Grove  
Ilkley  
LS29 9LS

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for the Year Ended 31 March 2022

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Stumps Garage Limited

Company Information  
for the Year Ended 31 March 2022

**DIRECTORS:**

Mr C D Sanderson  
Mr J D Sanderson

**REGISTERED OFFICE:**

Main Street  
Darley  
Harrogate  
North Yorkshire  
HG3 2PR

**REGISTERED NUMBER:**

06839189 (England and Wales)

**ACCOUNTANTS:**

SKS Bailey Group Limited  
19 The Grove  
Ilkley  
LS29 9LS

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Stumps Garage Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stumps Garage Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Stumps Garage Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stumps Garage Limited and state those matters that we have agreed to state to the Board of Directors of Stumps Garage Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stumps Garage Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stumps Garage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stumps Garage Limited. You consider that Stumps Garage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stumps Garage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SKS Bailey Group Limited  
19 The Grove  
Ilkley  
LS29 9LS

18 April 2023

Stumps Garage Limited (Registered number: 06839189)

Balance Sheet  
31 March 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	14,880	18,812
<b>CURRENT ASSETS</b>			
Stocks		12,400	8,268
Debtors	5	30,167	14,432
Cash at bank and in hand		90,741	148,416
		<u>133,308</u>	<u>171,116</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(62,038)</u>	<u>(54,685)</u>
<b>NET CURRENT ASSETS</b>		<u>71,270</u>	<u>116,431</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		86,150	135,243
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	-	(50,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,717)</u>	<u>(3,534)</u>
<b>NET ASSETS</b>		<u>83,433</u>	<u>81,709</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings	10	83,333	81,609
<b>SHAREHOLDERS' FUNDS</b>		<u>83,433</u>	<u>81,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Stumps Garage Limited (Registered number: 06839189)

Balance Sheet - continued  
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 April 2023 and were signed on its behalf by:

Mr C D Sanderson - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Stumps Garage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021 and 31 March 2022	28,511	764	26,900	4,036	60,211
<b>DEPRECIATION</b>					
At 1 April 2021	21,097	470	17,869	1,963	41,399
Charge for year	1,112	44	2,258	518	3,932
At 31 March 2022	22,209	514	20,127	2,481	45,331
<b>NET BOOK VALUE</b>					
At 31 March 2022	6,302	250	6,773	1,555	14,880
At 31 March 2021	7,414	294	9,031	2,073	18,812

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	18,274	12,161
Other debtors	-	1,587
Directors' current accounts	9,696	-
Prepayments	2,197	684
	<u>30,167</u>	<u>14,432</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	26,650	16,632
Corporation tax	21,278	21,756
Social security and other tax	8,681	10,859
Directors' current accounts	800	968
Accrued expenses	4,629	4,470
	<u>62,038</u>	<u>54,685</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other loans (see note 8)	-	50,000



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. **LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due between two and five years:		
Bounce Back Loan more than		
1 yr	-	50,000
	-	50,000

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
75	Ordinary	£1	75	75
25	A Ordinary	1	25	25
			100	100

10. **RESERVES**

	Retained earnings £
At 1 April 2021	81,609
Profit for the year	87,724
Dividends	(86,000)
At 31 March 2022	83,333

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the directors were paid dividends of £80266 (2021 £76533). The directors owed the company £8896 at 31st March 2022 (The company owed the directors £968 at 31st March 2021).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.