

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Stumps Garage Limited

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for the Year Ended 31 March 2020

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Stumps Garage Limited

Company Information  
for the Year Ended 31 March 2020

**DIRECTORS:**

Mr C D Sanderson  
Mr J D Sanderson

**REGISTERED OFFICE:**

Main Street  
Darley  
Harrogate  
North Yorkshire  
HG3 2PR

**REGISTERED NUMBER:**

06839189 (England and Wales)

**ACCOUNTANTS:**

Christopher Bailey Accountants (Ilkley) Ltd  
19 The Grove  
Ilkley  
LS29 9LS

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Stumps Garage Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stumps Garage Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Stumps Garage Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stumps Garage Limited and state those matters that we have agreed to state to the Board of Directors of Stumps Garage Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stumps Garage Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stumps Garage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stumps Garage Limited. You consider that Stumps Garage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stumps Garage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Christopher Bailey Accountants (Ilkley) Ltd  
19 The Grove  
Ilkley  
LS29 9LS

23 March 2021

Stumps Garage Limited (Registered number: 06839189)

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	31.3.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	16,518	17,269
<b>CURRENT ASSETS</b>			
Stocks		12,856	6,810
Debtors	5	16,636	24,469
Cash at bank and in hand		79,950	81,385
		<u>109,442</u>	<u>112,664</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(53,915)</u>	<u>(53,114)</u>
<b>NET CURRENT ASSETS</b>		<u>55,527</u>	<u>59,550</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		72,045	76,819
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>(2,974)</u>	<u>(3,081)</u>
<b>NET ASSETS</b>		<u>69,071</u>	<u>73,738</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings	9	68,971	73,638
<b>SHAREHOLDERS' FUNDS</b>		<u>69,071</u>	<u>73,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2021 and were signed on its behalf by:

Mr C D Sanderson - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Stumps Garage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2019	28,511	764	25,600	1,636	56,511
Additions	-	-	3,000	-	3,000
At 31 March 2020	<u>28,511</u>	<u>764</u>	<u>28,600</u>	<u>1,636</u>	<u>59,511</u>
<b>DEPRECIATION</b>					
At 1 April 2019	18,249	357	19,308	1,328	39,242
Charge for year	<u>1,540</u>	<u>61</u>	<u>2,073</u>	<u>77</u>	<u>3,751</u>
At 31 March 2020	<u>19,789</u>	<u>418</u>	<u>21,381</u>	<u>1,405</u>	<u>42,993</u>
<b>NET BOOK VALUE</b>					
At 31 March 2020	<u>8,722</u>	<u>346</u>	<u>7,219</u>	<u>231</u>	<u>16,518</u>
At 31 March 2019	<u>10,262</u>	<u>407</u>	<u>6,292</u>	<u>308</u>	<u>17,269</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	14,705	22,234
Prepayments	1,931	2,235
	<u>16,636</u>	<u>24,469</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	17,047	20,786
Tax	16,839	17,191
Social security and other taxes	9,574	6,679
Directors' current accounts	3,059	3,119
Accrued expenses	7,396	5,339
	<u>53,915</u>	<u>53,114</u>

7. **PROVISIONS FOR LIABILITIES**

	31.3.20	31.3.19
	£	£
Deferred tax	<u>2,974</u>	<u>3,081</u>
		Deferred tax
		£
Balance at 1 April 2019		3,081
Credit to Income Statement during year		(107)
Balance at 31 March 2020		<u>2,974</u>

8. **CALLED UP SHARE CAPITAL**

25 of the Issued Ordinary shares of £1 each were redesignated A Ordinary shares of £1 each on 15th March 2019. Their rights were varied so that they do not entitle the holders thereof to have any dividend, interim or final, recommended, declared or paid in respect of the holdings of such A Ordinary shares. They do retain the right to repayment of capital in a winding up.

9. **RESERVES**

	Retained earnings
	£
At 1 April 2019	73,638
Profit for the year	71,333
Dividends	(76,000)
At 31 March 2020	<u>68,971</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.