

Registered Number 06839189

STUMPS GARAGE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	19,384	14,212
		<u>19,384</u>	<u>14,212</u>
Current assets			
Stocks		9,190	10,049
Debtors		17,321	15,449
Cash at bank and in hand		72,059	90,798
		<u>98,570</u>	<u>116,296</u>
Prepayments and accrued income		1,408	122
Creditors: amounts falling due within one year		(33,642)	(63,309)
Net current assets (liabilities)		<u>66,336</u>	<u>53,109</u>
Total assets less current liabilities		<u>85,720</u>	<u>67,321</u>
Provisions for liabilities		(3,578)	(2,477)
Accruals and deferred income		(2,299)	(2,939)
Total net assets (liabilities)		<u>79,843</u>	<u>61,905</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		79,743	61,805
Shareholders' funds		<u>79,843</u>	<u>61,905</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2014

And signed on their behalf by:

C D Sanderson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	25,306
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>35,306</u>
Depreciation	
At 1 April 2013	11,094
Charge for the year	4,828
On disposals	-
At 31 March 2014	<u>15,922</u>
Net book values	
At 31 March 2014	<u>19,384</u>
At 31 March 2013	<u>14,212</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mr J D Sanderson
Description of the transaction:	Director's Loan Account
Balance at 1 April 2013:	£ 4,822
Advances or credits made:	£ 5,713
Advances or credits repaid:	£ 10,371
Balance at 31 March 2014:	<u>£ 164</u>

Name of director receiving advance or credit:	Mr C D Sanderson
Description of the transaction:	Director's Loan Account
Balance at 1 April 2013:	£ 20,362
Advances or credits made:	£ 5,283
Advances or credits repaid:	£ 25,105
Balance at 31 March 2014:	<u>£ 540</u>

During the year the company paid dividends of £54000 (2013 £50000) to the directors.

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