

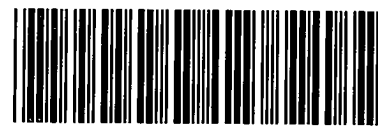
Registration number 06838895

Iza Retail Limited t/a Mori

Abbreviated accounts

for the year ended 31 March 2014

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Iza Retail Limited t/a Mori

**Abbreviated balance sheet
as at 31 March 2014**

	Notes	31/03/14		31/03/13	
		£	£	£	£
Fixed assets					
Tangible assets	2		795,830		863,363
Current assets					
Stocks		10,484		11,758	
Debtors		206,830		270,765	
Cash at bank and in hand		21,844		1,502	
		<u>239,158</u>		<u>284,025</u>	
Creditors: amounts falling due within one year		<u>(4,863,931)</u>		<u>(3,845,940)</u>	
Net current liabilities			<u>(4,624,773)</u>		<u>(3,561,915)</u>
Total assets less current liabilities			<u>(3,828,943)</u>		<u>(2,698,552)</u>
Deficiency of assets			<u>(3,828,943)</u>		<u>(2,698,552)</u>
Capital and reserves					
Called up share capital	3		187,500		187,500
Profit and loss account			<u>(4,016,443)</u>		<u>(2,886,052)</u>
Shareholders' funds			<u>(3,828,943)</u>		<u>(2,698,552)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Iza Retail Limited t/a Mori

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

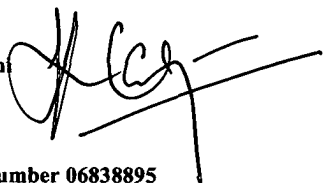
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

Kamal Chugani
Director



21.10.2014

Registration number 06838895

The notes on pages 3 to 5 form an integral part of these financial statements.

Iza Retail Limited t/a Mori

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised when the sale is made.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the unexpired term of the lease
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Iza Retail Limited t/a Mori

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Going concern

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support from the company's shareholders and creditors. If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

Iza Retail Limited t/a Mori

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

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2. Fixed assets		Tangible fixed assets £
Cost		
At 1 April 2013		1,499,726
Additions		125,870
At 31 March 2014		<u>1,625,596</u>
Depreciation		
At 1 April 2013		636,363
Charge for year		193,403
At 31 March 2014		<u>829,766</u>
Net book values		
At 31 March 2014		<u>795,830</u>
At 31 March 2013		<u>863,363</u>
3. Share capital	31/03/14	31/03/13
	£	£
Allotted, called up and fully paid		
187,500 Ordinary shares of £1 each	<u>187,500</u>	<u>187,500</u>
Equity Shares		
187,500 Ordinary shares of £1 each	<u>187,500</u>	<u>187,500</u>