

HENSHAWS COACHES LIMITED

**Company Registration Number:
06838814 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

HENSHAWS COACHES LIMITED

Company Information for the Period Ended 31st March 2015

| | |
|-------------------------------------|------------------------------|
| Director: | Mr D Henshaw |
| | Mrs M Henshaw |
| | Mr P Henshaw |
| Company secretary: | Mrs M Henshaw |
| Registered office: | 57 Pye Hill Road |
| | Jacksdale |
| | Nottinghamshire |
| | NG16 5LR |
| Company Registration Number: | 06838814 (England and Wales) |

HENSHAWS COACHES LIMITED

Abbreviated Balance sheet As at 31st March 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|----------------------|----------------------|
| Fixed assets | | | |
| Intangible assets: | 2 | 21,000 | 22,500 |
| Tangible assets: | 3 | 165,766 | 147,296 |
| Total fixed assets: | | <u>186,766</u> | <u>169,796</u> |
| Current assets | | | |
| Stocks: | | 2,086 | 2,086 |
| Debtors: | | 418 | 3,964 |
| Cash at bank and in hand: | | 49,733 | 50,080 |
| Total current assets: | | <u>52,237</u> | <u>56,130</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | | 144,414 | 139,272 |
| Net current assets (liabilities): | | <u>(92,177)</u> | <u>(83,142)</u> |
| Total assets less current liabilities: | | 94,589 | 86,654 |
| Creditors: amounts falling due after more than one year: | | 49,272 | 40,777 |
| Provision for liabilities: | | 15,188 | 11,494 |
| Total net assets (liabilities): | | <u><u>30,129</u></u> | <u><u>34,383</u></u> |

The notes form part of these financial statements

HENSHAWS COACHES LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

| | Notes | 2015 £ | 2014 £ |
|----------------------------------|-------|---------------|---------------|
| Capital and reserves | | | |
| Called up share capital: | 4 | 300 | 300 |
| Profit and Loss account: | | 29,829 | 34,083 |
| Total shareholders funds: | | <u>30,129</u> | <u>34,383</u> |

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 August 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr D Henshaw

Status: Director

The notes form part of these financial statements

HENSHAWS COACHES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents income from services provided, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Motor vehicles - 10% on cost, Equipment - 25% reducing balance, Office equipment - 25% reducing balance.

Intangible fixed assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised over its estimated useful life.

Other accounting policies

Stock is valued at the lower of cost and net realisable value. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Assets obtained under hire purchase or finance leases are capitalised in the balance sheet. Those held under hire purchase contract are depreciated over their useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

HENSHAWS COACHES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

2. Intangible assets

| | Total |
|-----------------------------|---------------|
| Cost | £ |
| At 01st April 2014: | 30,000 |
| | <u>30,000</u> |
| Amortisation | £ |
| At 01st April 2014: | 7,500 |
| Provided during the period: | 1,500 |
| At 31st March 2015: | <u>9,000</u> |
| Net book value | £ |
| At 31st March 2015: | <u>21,000</u> |
| At 31st March 2014: | <u>22,500</u> |

HENSHAWS COACHES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Tangible assets

| | Total |
|-----------------------|--------------|
| Cost | £ |
| At 01st April 2014: | 234,108 |
| Additions: | 79,500 |
| Disposals: | 73,051 |
| At 31st March 2015: | 240,557 |
| Depreciation | |
| At 01st April 2014: | 86,812 |
| Charge for year: | 23,773 |
| On disposals: | 35,794 |
| At 31st March 2015: | 74,791 |
| Net book value | |
| At 31st March 2015: | 165,766 |
| At 31st March 2014: | 147,296 |

HENSHAWS COACHES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

4. Called up share capital

Allotted, called up and paid

| Previous period | | | 2014 |
|----------------------|------------------|-------------------------|------------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 300 | 1.00 | 300 |
| Total share capital: | | | <u>300</u> |
| Current period | | | 2015 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 300 | 1.00 | 300 |
| Total share capital: | | | <u>300</u> |

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