

Registered number
06838768

TWO OWLS LIMITED

Abbreviated Accounts

31 March 2013

THURSDAY



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COMPANIES HOUSE

Two Owls Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2013

06838768

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,659	602
Current assets			
Debtors		2,460	-
Cash at bank and in hand		54,801	69,610
		<u>57,261</u>	<u>69,610</u>
Creditors' amounts falling due within one year		<u>(14,060)</u>	<u>(13,174)</u>
Net current assets		43,201	56,436
Net assets		<u>45,860</u>	<u>57,038</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		45,760	56,938
Shareholder's funds		<u>45,860</u>	<u>57,038</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Deborah Carmichael
Director

Approved by the board on 8/8/2013

Two Owls Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicle	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2012	833
Additions	2,526
At 31 March 2013	3,359

Depreciation

At 1 April 2012	231
Charge for the year	469
At 31 March 2013	700

Net book value

At 31 March 2013	2,659
At 31 March 2012	602

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100