

**Registered Number 06838599**

**OAKTREE FINANCIAL MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	265	346
		<u>265</u>	<u>346</u>
<b>Current assets</b>			
Debtors		555	313
Cash at bank and in hand		267	-
		<u>822</u>	<u>313</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,532)</u>	<u>(2,505)</u>
<b>Net current assets (liabilities)</b>		<u>(1,710)</u>	<u>(2,192)</u>
<b>Total assets less current liabilities</b>		<u>(1,445)</u>	<u>(1,846)</u>
<b>Provisions for liabilities</b>		<u>(53)</u>	<u>(58)</u>
<b>Total net assets (liabilities)</b>		<u>(1,498)</u>	<u>(1,904)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		<u>(1,499)</u>	<u>(1,905)</u>
<b>Shareholders' funds</b>		<u>(1,498)</u>	<u>(1,904)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2014

And signed on their behalf by:  
**M WILLIAMS, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the value of work carried out in respect of services provided to clients during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment - 33% straight line

**Other accounting policies**

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurances from the director that she will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the director considers it appropriate to prepare the accounts on a going concern basis. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	882
Additions	75
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>957</u>
<b>Depreciation</b>	
At 1 April 2013	536
Charge for the year	156
On disposals	-
At 31 March 2014	<u>692</u>
<b>Net book values</b>	
At 31 March 2014	<u>265</u>
At 31 March 2013	<u>346</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.