

**FOR YOU ESTATES LIMITED**

Report and Accounts

31 March 2017

**246 – 250 Romford Road**  
**Forest Gate**  
**London E7 9HZ**

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**Report and accounts**

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# FOR YOU ESTATES LIMITED

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## Company Information

### Directors

Miss L A Vaca Guerra

### Accountants

WILLBA & CO

4th Floor, City Gate House

246-250 Romford Road

Forest Gate

London

E7 9HZ

### Registered office

Boarman House

64 Broadway

Stratford

London

E15 1NT

### Registered number

06838506

## **FOR YOU ESTATES LIMITED**

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**Registered number:** 06838506

### **Directors' Report**

The directors present their report and accounts for the year ended 31 March 2017.

#### **Principal activities**

The company's principal activity during the year continued to be Estate Agency Services.

#### **Directors**

The following persons served as directors during the year:

**Miss L A Vaca Guerra**

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 December 2017 and signed on its behalf.

Miss L A Vaca Guerra

Director

## **FOR YOU ESTATES LIMITED**

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### **Accountants' Report**

#### **Accountants' report to the directors of FOR YOU ESTATES LIMITED**

You consider that the company is exempt from an audit for the year ended 31 March 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**WILLBA & CO**

Professional Accountants & Consultants

4th Floor, City Gate House

246-250 Romford Road

Forest Gate

London

E7 9HZ

5 December 2017

**FOR YOU ESTATES LIMITED****Profit and Loss Account****for the year ended 31 March 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		<b>47,845</b>	<b>49,412</b>
Administrative expenses		(44,937)	(21,976)
<b>Operating profit</b>		<b>2,908</b>	<b>27,436</b>
Interest receivable		117	64
<b>Profit on ordinary activities before taxation</b>		<b>3,025</b>	<b>27,500</b>
Tax on profit on ordinary activities		(759)	(5,613)
<b>Profit for the financial year</b>		<b>2,266</b>	<b>21,887</b>

**FOR YOU ESTATES LIMITED****Registered number:** 06838506**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	1,926	3,588
<b>Current assets</b>			
Debtors	3	10,240	8,069
Cash at bank and in hand		150	3,716
		<u>10,390</u>	<u>11,785</u>
<b>Creditors: amounts falling due within one year</b>	4	(12,020)	(8,511)
<b>Net current (liabilities)/assets</b>		<u>(1,630)</u>	<u>3,274</u>
<b>Total assets less current liabilities</b>		<u>296</u>	<u>6,862</u>
<b>Creditors: amounts falling due after more than one year</b>	5	-	(582)
<b>Net assets</b>		<u><u>296</u></u>	<u><u>6,280</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		295	6,279
<b>Shareholders' funds</b>		<u><u>296</u></u>	<u><u>6,280</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Miss L A Vaca Guerra

Director

Approved by the board on 5 December 2017

**FOR YOU ESTATES LIMITED****Statement of Changes in Equity  
for the year ended 31 March 2017**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 April 2015</b>	1	-	-	19,392	19,393
Profit for the financial year				21,887	21,887
Dividends				(35,000)	(35,000)
<b>At 31 March 2016</b>	<u>1</u>	<u>-</u>	<u>-</u>	<u>6,279</u>	<u>6,280</u>
<b>At 1 April 2016</b>	1	-	-	6,279	6,280
Profit for the financial year				2,266	2,266
Dividends				(8,250)	(8,250)
<b>At 31 March 2017</b>	<u>1</u>	<u>-</u>	<u>-</u>	<u>295</u>	<u>296</u>

# FOR YOU ESTATES LIMITED

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## Notes to the Accounts

for the year ended 31 March 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2016	8,510
Additions	50
At 31 March 2017	<u>8,560</u>
<b>Depreciation</b>	
At 1 April 2016	4,922
Charge for the year	1,712
At 31 March 2017	<u>6,634</u>
<b>Net book value</b>	
At 31 March 2017	<u>1,926</u>
At 31 March 2016	<u>3,588</u>

3 Debtors	2017 £	2016 £
Trade debtors	<u>10,240</u>	<u>8,069</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Bank loans and overdrafts	5,500	1,298
Corporation tax	3,859	5,613
Other creditors	2,661	1,600
	<u>12,020</u>	<u>8,511</u>

5 Creditors: amounts falling due after one year	2017 £	2016 £
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## 6 Other information

FOR YOU ESTATES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Boarman House

64 Broadway

Stratford

London

E15 1NT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.