

Company number 06838479

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTION

of

CHRONOS THERAPEUTICS LIMITED ("Company")

Passed on *20th April* 2016

Pursuant to a General Meeting of the above named Company duly convened and held at 26 Beaumont Street, Oxford OX1 2NP office on 20 April 2016 at 9 00am, the shareholders of the Company passed the resolution set out below as an ordinary resolution

ORDINARY RESOLUTION

- (A) THAT, subject to Articles 6 4 and 6 5 of the Company's Articles of Association, the Directors are generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 (Act) to exercise all the powers of the Company to allot shares in the Company and/or to grant rights to subscribe for, or to convert any security into shares in the Company on and subject to such terms as the Directors may determine. The authority hereby conferred shall, subject to section 551 of the Act, be for a period expiring on the fifth anniversary of the date of this resolution unless renewed, varied or revoked by the Company in General Meeting and shall supersede any other such authorities existing at the date hereof all of which are hereby revoked. The maximum nominal amount of shares that may be allotted pursuant to such authority shall be £7,000
- (B) The Directors shall be entitled under the authority conferred by paragraph (A) of this resolution or under any renewal thereof to make at any time prior to the expiry of such authority any offer or agreement which would or might require shares of the Company to be allotted after the expiry of such authority and the Directors may allot shares or grant rights to subscribe for or to convert any security into shares in pursuance of such offer or agreement notwithstanding the authority conferred by this resolution has expired

[Signature]
Director

FRIDAY



A28 01/07/2016 #90
COMPANIES HOUSE