

## Synergy Sponsorship (Motorsport) Limited

Directors' report and financial statements

For the year ended 31 December 2012

Company number - 06838310

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# **Synergy Sponsorship (Motorsport) Limited**

## **Directors' report and financial statements For the year ended 31 December 2012**

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### **Directors**

P Scott  
D Klein  
A Martin

### **Secretary and registered office**

L Cole  
60 Great Portland Street  
London  
W1W 7RT

### **Company number**

06838310

# Synergy Sponsorship (Motorsport) Limited

## Directors' Report for the year ended 31 December 2012

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The directors present their report together with the unaudited financial statements for the year ended 31 December 2012

### Principal activity

The Company has not traded during the year and therefore made neither profit nor loss (2011 £nil). Accordingly, no profit and loss account is attached

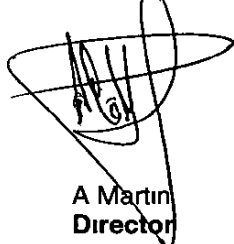
During the year, the Company's distributable reserves were transferred to The Engine Group Limited, the Company's ultimate parent undertaking

### Directors and their interests

The directors of the company during the year were:

P Scott  
D Klein  
A Martin (appointed 23 April 2012)  
P Harris (resigned 30 June 2012)

### On behalf of the Board



A Martin  
Director

27 September 2013

## **Synergy Sponsorship (Motorsport) Limited**

### **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

**For the year ended 31 December 2012**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

# Synergy Sponsorship (Motorsport) Limited

## Balance sheet As at 31 December 2012

	Note	2012 £	2011 £
<b>Current assets</b>			
Debtors amounts falling due within one year	2	95	82,705
<b>Creditors: amounts falling due within one year</b>	3	-	(82,610)
<b>Net assets</b>		<b>95</b>	<b>95</b>
<b>Capital and reserves</b>			
Called up share capital	4	95	95
Profit and loss account		-	-
<b>Shareholders' funds</b>		<b>95</b>	<b>95</b>

For the year ending 31 December 2012, the company was entitled to exemption from audit under section 479A of the companies Act 2006 relating to subsidiary companies

### Directors' responsibilities

- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2013

  
A Martin  
Director

The notes on pages 4 to 5 form part of these financial statements

# Synergy Sponsorship (Motorsport) Limited

## Notes to the financial statements For the year ended 31 December 2012

### 1 Accounting policies

#### *Basis of Preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

#### *Cash Flow Statement*

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

### 2 Debtors: amounts falling due within one year

	2012 £	2011 £
Amounts owed by group undertakings	95	82,705

### 3 Creditors: amounts falling due within one year

	2012 £	2011 £
Corporation tax	-	38,499
Accruals and deferred income	-	44,111
	-	82,610

### 4 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
9,500 Ordinary shares of £0.01 each	95	95

# Synergy Sponsorship (Motorsport) Limited

Notes to the financial statements  
For the year ended 31 December 2012 (*Continued*)

## 5 Reconciliation of movement in shareholders' funds

	2012 £	2011 £
Profit for the financial year	-	-
Trade and assets transferred to parent undertaking	-	(99,735)
Net (decrease)/increase in shareholders' funds	-	(99,735)
Opening shareholders' funds	95	99,830
Closing shareholders' funds	95	95

## 6 Ultimate parent company

The company is a wholly owned subsidiary of The Engine Group Limited, which is the parent of both the smallest and largest group in which the results of the company are consolidated. The Engine Group Limited is also the ultimate controlling party.

Copies of the consolidated financial statements of The Engine Group Limited are available from their registered office, at 60 Great Portland Street London, W1W 7RT.