

# **ADAMABEL LIMITED**

## **UNAUDITED FINANCIAL STATEMENTS (Micro-entity)**

**YEAR ENDED 31 MARCH 2020**

### **DIRECTOR**

B. W. Gower

### **SECRETARY AND REGISTERED OFFICE**

P. T. Medhurst  
58 Harold Road  
London SE19 3SW

Registered in England. No. 6838103.

### **BANKERS**

Lloyds Bank plc

### **ACCOUNTANTS**

Peter Louth and Company,  
Chartered Accountants,  
18 Westdown Road,  
London SE6 4RL



# ADAMABEL LIMITED

## BALANCE SHEET AS AT 31 MARCH 2020

|  | 2020                     | 2019                     |
|--|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |                          |                          |
| Tangible Assets <i>Note 4</i>                | 276,010                  | 280,010                  |
| <b>CURRENT ASSETS</b>                        |                          |                          |
| Other debtors and prepayments                | 523                      | 710                      |
| Cash at bank                                 | 71,290                   | 70,685                   |
|  | <u>71,813</u>            | <u>71,395</u>            |
| <b>CURRENT LIABILITIES</b>                   |                          |                          |
| Creditors: due within one year               | 317,707                  | 317,332                  |
| <b>NET CURRENT LIABILITIES</b>               | <u>( 244,894)</u>        | <u>(245,937)</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | <u>£ 31,116</u><br>===== | <u>£ 34,073</u><br>===== |
| <b>CAPITAL AND RESERVES</b>                  |                          |                          |
| Ordinary shares of £1 each                   | 1                        | 1                        |
| Profit and loss account – surplus            | 31,115                   | 34,072                   |
| <b>SHAREHOLDERS' FUNDS</b>                   | <u>£31,116</u><br>=====  | <u>£ 34,073</u><br>===== |

### Commitments and contingencies

The company had no commitments for capital expenditure at the year end.

For the financial period ended 31 March 2020 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.


### Directors' responsibilities:

No members have required the company to obtain an audit of its accounts for the period ended 31 March 2020 in accordance with section 476 Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

The accounts were approved by the board of directors on 15<sup>th</sup> May 2020 and were signed on its behalf by -

  
B. W. Gower Director

# ADAMABEL LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2020

#### Note 1 Accounting Policies

##### *Basis of Accounting*

The financial statements are prepared under the historical cost convention.

##### *Depreciation of Fixed Assets*

Depreciation is provided on all fixed assets so as to write down the cost of each asset to its residual value, over its useful life by equal instalments over the following periods:

|  |          |
|--|----------|
| Freehold Property (estimated building costs) | 50 years |
| Furniture and furnishings                    | 10 years |

#### Note 2 Controlling Parties

The company is under the control of the director.

During the year Interest of £11,782 was paid to the director in respect of monies loaned by him to the company.

#### Note 3 FIXED ASSETS

|                       | <u>Freehold<br/>Property</u> | <u>Furniture &amp;<br/>Furnishings</u> | <u>Total</u> |
|-----------------------|------------------------------|--|--------------|
| <i>Cost</i>           |                              |  |              |
| Additions             | 316,244                      | 2,502                                  | 318,746      |
| Disposals/Retirements | -                            | -                                      | -            |
| Closing Balance       | 316,244                      | 2,502                                  | 318,746      |
| <i>Depreciation</i>   |                              |  |              |
| Opening Balance       | 36,244                       | 2,492                                  | 38,736       |
| Charge for the period | 4,000                        | 0                                      | 4,000        |
| Disposal/Retirements  | -                            | -                                      | -            |
| Closing Balance       | 40,244                       | 2,492                                  | 42,736       |
| PER BALANCE SHEET     | £276,000                     | £ 10                                   | £ 276,010    |
|                       | =====                        | =====                                  | =====        |
| As at 31 March 2019   | £280,000                     | £ 10                                   | £ 280,010    |
|                       | =====                        | =====                                  | =====        |