

# B & K Bunting & Son Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Delyth Bending Accountancy Ltd  
4 The Paddock  
Lower Boddington  
Nr Daventry  
Northants  
NN11 6YF

**B & K Bunting & Son Ltd**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
B & K Bunting & Son Ltd  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B & K Bunting & Son Ltd for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of B & K Bunting & Son Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of B & K Bunting & Son Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B & K Bunting & Son Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B & K Bunting & Son Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B & K Bunting & Son Ltd. You consider that B & K Bunting & Son Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B & K Bunting & Son Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Dclyth Bending Accountancy Ltd  
4 The Paddock  
Lower Boddington  
Nr Daventry  
Northants  
NN11 6YF  
28 October 2016

**B & K Bunting & Son Ltd**  
**(Registration number: 6837447)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		11,273	625
<b>Current assets</b>			
Stocks		500	500
Debtors		5,313	825
Cash at bank and in hand		15,325	31,736
		21,138	33,061
Creditors: Amounts falling due within one year		(29,274)	(29,433)
Net current (liabilities)/assets		(8,136)	3,628
Total assets less current liabilities		3,137	4,253
Provisions for liabilities		(2,142)	(125)
Net assets		995	4,128
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		895	4,028
Shareholders' funds		995	4,128

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 October 2016

.....  
Mr Kevin Bunting  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**B & K Bunting & Son Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	25% reducing balance

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**B & K Bunting & Son Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

*..... continued*

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2015	2,707	2,707
Additions	12,925	12,925
At 31 March 2016	15,632	15,632
<b>Depreciation</b>		
At 1 April 2015	2,082	2,082
Charge for the year	2,277	2,277
At 31 March 2016	4,359	4,359
<b>Net book value</b>		
At 31 March 2016	11,273	11,273
At 31 March 2015	625	625

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100

**B & K Bunting & Son Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**4 Related party transactions**

**Directors' advances and credits**

	<b>2016</b>		<b>2015</b>	
	<b>Advance/ Credit</b>	<b>Repaid</b>	<b>Advance/ Credit</b>	<b>Repaid</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Mr Barry Bunting</b>				
Amounts loaned to the company	(11,831)	(46)	(11,785)	4,795
<b>Mr Kevin Bunting</b>				
Amounts loaned (to) from the company	(29)	(29)	-	754

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.