

Registered number
06837009

MELTON BUILDERS OF BEETLEY LIMITED

Abbreviated Accounts

FOR THE YEAR ENDED 31/3/2012

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MELTON BUILDERS OF BEETLEY LIMITED**Report to the directors on the preparation of the unaudited abbreviated accounts of MELTON BUILDERS OF BEETLEY LIMITED for the year ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of MELTON BUILDERS OF BEETLEY LIMITED for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



JSG Mendham & Co Limited
Chartered Certified Accountants
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29..11/2012

MELTON BUILDERS OF BEETLEY LIMITED

Registered number: 06837009

**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	15,727	20,927
Current assets			
Stocks		15,396	15,396
Debtors		24,194	95,941
		<u>39,590</u>	<u>111,337</u>
Creditors: amounts falling due within one year		(122,695)	(159,797)
Net current liabilities		<u>(83,105)</u>	<u>(48,460)</u>
Total assets less current liabilities		<u>(67,378)</u>	<u>(27,533)</u>
Creditors: amounts falling due after more than one year		(3,335)	(8,488)
Provisions for liabilities		(2,217)	(3,711)
Net liabilities		<u>(72,930)</u>	<u>(39,732)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(72,932)	(39,734)
Shareholders' funds		<u>(72,930)</u>	<u>(39,732)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


P A Melton

Director

Approved by the board on 28/11/2012

MELTON BUILDERS OF BEETLEY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

MELTON BUILDERS OF BEETLEY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Tangible fixed assets	£
Cost	
At 1 April 2011	34,285
Additions	1,242
Disposals	<u>(1,200)</u>
At 31 March 2012	<u>34,327</u>
Depreciation	
At 1 April 2011	13,358
Charge for the year	<u>5,242</u>
At 31 March 2012	<u>18,600</u>
Net book value	
At 31 March 2012	<u>15,727</u>
At 31 March 2011	<u>20,927</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

4 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
P A Melton Director's loan	8,027	11,484	(17,229)	2,282
M A Claxton Director's loan	5,201	10,401	(13,321)	2,281
Interest of 4% charged	<u>13,228</u>	<u>21,885</u>	<u>(30,550)</u>	<u>4,563</u>

The above is a summary of transactions for the year
 All loans to be repaid by 31/12/2012

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MELTON BUILDERS OF BEETLEY LIMITED
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for the year ended 31 March 2012

5 Insolvency

The directors are aware of the insolvent state of the company and this situation has improved during the current trading year ended 31/3/2013