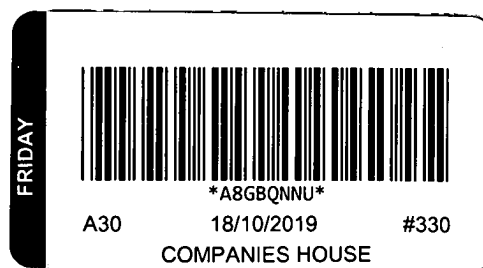


Company Registration No. 06836792 (England and Wales)

**HOT TUNA IP LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2019**



# **HOT TUNA IP LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	AA Adegoke AP O Dick	(Appointed 14 March 2019)
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<b>Secretary</b>	T J Piper
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<b>Company number</b>	06836792
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<b>Registered office</b>	Unit A Brook Park East Shirebrook NG20 8RY
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# **HOT TUNA IP LIMITED**

## **CONTENTS**

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	<b>Page</b>
Directors' report	1
Balance sheet	3
Statement of changes in equity	4
Notes to the financial statements	5 - 6

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# HOT TUNA IP LIMITED

## DIRECTORS' REPORT

**FOR THE PERIOD ENDED 30 APRIL 2019**

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The directors present their Directors' report and financial statements for the period ended 30 April 2019.

### Principal activities

The principal activity of the company continued to be the holder of intellectual property.

### Directors

The directors who held office during the period and up to the date of approval of the financial statements were as follows:

A A Adegoke

R I L Stockton

A P O Dick

(Resigned 14 March 2019)

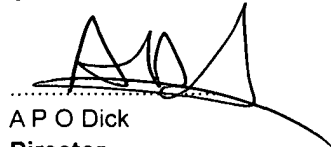
(Appointed 14 March 2019)

### Qualifying third party indemnity provisions

Sports Direct International plc has granted the directors of the company with Qualifying Third Party Indemnity provisions within the meaning given to the term by Sections 234 and 235 of the Companies Act 2006. This is in respect of liabilities to which they may become liable in their capacity as director of the company and of any company within the group. Such indemnities were in force throughout the financial year and will remain in force.

This report has been prepared in accordance with provisions applicable to companies entitled to the small companies exemptions, provided by section 415A of the Companies Act 2006.

On behalf of the board



A P O Dick  
Director

Date: 16-10-19

# **HOT TUNA IP LIMITED**

## **STATEMENT OF COMPREHENSIVE INCOME**

***FOR THE PERIOD ENDED 30 APRIL 2019***

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The company has not traded during the current or preceding period. It received no income and incurred no expenditure, and therefore made neither profit nor loss.

# HOT TUNA IP LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	3	1		1	
<b>Creditors: amounts falling due within one year</b>	4	(852,500)		(852,500)	
<b>Net current liabilities</b>			(852,499)		(852,499)
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss reserves			(852,500)		(852,500)
<b>Total equity</b>			(852,499)		(852,499)

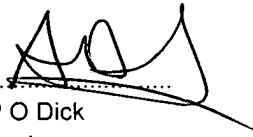
For the financial period ended 30 April 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 16-10-19 and are signed on its behalf by:

  
A P O Dick  
Director

Company Registration No. 06836792

# HOT TUNA IP LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 APRIL 2019

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	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 May 2017	1	(852,500)	(852,499)
Period ended 30 April 2018:			
Profit and total comprehensive income for the period	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 30 April 2018	1	(852,500)	(852,499)
Period ended 30 April 2019:			
Profit and total comprehensive income for the period	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 30 April 2019	<u>1</u>	<u>(852,500)</u>	<u>(852,499)</u>

# **HOT TUNA IP LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2019**

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### **1 Accounting policies**

#### **Company information**

Hot Tuna IP Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit A, Brook Park East, Shirebrook, NG20 8RY.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

As permitted by FRS 102, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash flow statement, financial instrument disclosures, disclosure of related party transactions with group members and disclosing key management compensation.

Where required, equivalent disclosures are given in the group accounts of Sports Direct International plc. The group accounts of Sports Direct International plc are available to the public and can be obtained as set out in note 6.

#### **1.2 Going concern**

At the period end the company had a deficit of £852499. The deficit is funded by loans from other group companies which will not be called for repayment unless cash flow permits for a minimum period of 12 months from the approval of these financial statements. The directors consider with parent company support that it is appropriate for the accounts to be prepared on a going concern basis.

#### **1.3 Profit and loss account**

The company has not traded during the period or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **1.4 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents	5 years straight line
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# HOT TUNA IP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2019

### 2 Intangible fixed assets

	Patents £
<b>Cost</b>	
At 1 May 2018 and 30 April 2019	850,000
<b>Amortisation and impairment</b>	
At 1 May 2018 and 30 April 2019	850,000
<b>Carrying amount</b>	
At 30 April 2019	-
At 30 April 2018	-

### 3 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Other debtors	1	1

### 4 Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	852,500	852,500

### 5 Share capital

	2019 £	2018 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary share of £1 each	1	1

### 6 Ultimate controlling party

The ultimate controlling party is M J W Ashley, by virtue of his 100% ownership of MASH Holdings Limited, the ultimate parent company. MASH Holdings Limited indirectly holds the majority of shares in Sports Direct International plc, who own 100% of the share capital of Brands Holdings Limited (the immediate parent company).

Sports Direct International plc is the smallest company and MASH Holdings Limited is the largest company to consolidate these accounts. Both Sports Direct International plc and MASH Holdings Limited are companies registered in England and Wales. A copy of the group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.