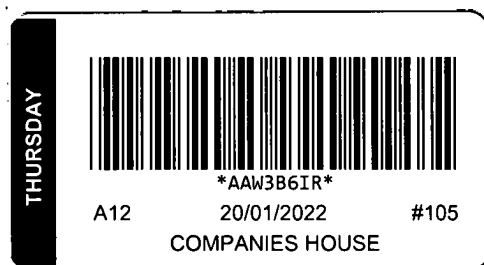


Company Registration No. 06836684 (England and Wales)

**FIRETRAP LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**



## **FIRETRAP LIMITED**

### **COMPANY INFORMATION**

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | A A Adegoke<br>A P O Dick                           |
| <b>Secretary</b>         | T J Piper   |
| <b>Company number</b>    | 06836684  |
| <b>Registered office</b> | Unit A<br>Brook Park East<br>Shirebrook<br>NG20 8RY |

# **FIRETRAP LIMITED**

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## **FIRETRAP LIMITED**

### **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 APRIL 2021**

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The directors present their annual report and financial statements for the year ended 30 April 2021.

#### **Principal activities**

The principal activity of the company was previously a retailer of fashion clothing and accessories. During the prior period the trade was transferred to another Group company and the company became dormant. The company has been dormant during the current year and is expected to be dormant in future periods.

#### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

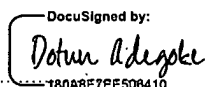
AA Adegoke  
A P O Dick

#### **Qualifying third party indemnity provisions**

Frasers Group plc has granted the directors with Qualifying Third Party Indemnity provisions within the meaning given to the term by Sections 234 and 235 of the Companies Act 2006. This is in respect of liabilities to which they may become liable in their capacity as director of the company and of any company within the group. Such indemnities were in force throughout the financial period and will remain in force.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board

DocuSigned by:  
  
180A8E7EE508410...

AA Adegoke

**Director** 13 January 2022

Date: .....

## **FIRETRAP LIMITED**

### **PROFIT AND LOSS ACCOUNT**

***FOR THE YEAR ENDED 30 APRIL 2021***

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The company has not traded during the current or preceding year. It received no income and incurred no expenditure, and therefore made neither profit nor loss.

The notes on pages 5 - 9 form part of these financial statements.

**FIRETRAP LIMITED****BALANCE SHEET****AS AT 30 APRIL 2021**

|   | Notes | 2021<br>£ | £           | 2020<br>£ | £           |
|---|-------|-----------|-------------|-----------|-------------|
| Intangible assets                                     | 3     |           | -           |           | -           |
| <b>Current assets</b>                                 |       |           |             |           |             |
| <b>Creditors: amounts falling due within one year</b> | 4     | (65,112)  |             | (65,112)  |             |
| <b>Net current liabilities</b>                        |       |           | (65,112)    |           | (65,112)    |
| <b>Capital and reserves</b>                           |       |           |             |           |             |
| Called up share capital                               | 5     |           | 1           |           | 1           |
| Other reserves  | 6     |           | 3,965,851   |           | 3,965,851   |
| Profit and loss reserves                              | 6     |           | (4,030,964) |           | (4,030,964) |
| <b>Shareholders deficit</b>                           |       |           | (65,112)    |           | (65,112)    |

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

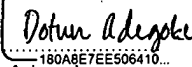
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

13 January 2022

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

DocuSigned by:  
  
 180A8E7EE506410...  
 AA Adegoke  
 Director

**Company Registration No. 06836684**

The notes on pages 5 to 9 form part of these financial statements.

**FIRETRAP LIMITED****STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 APRIL 2021**

|  | Share<br>capital<br>£ | contribution<br>reserve<br>£ | Profit and<br>loss<br>reserves<br>£ | Total<br>£ |
|--|-----------------------|------------------------------|-------------------------------------|------------|
| <b>Balance at 29 April 2019</b>                    | 1                     | 3,965,851                    | (4,030,964)                         | (65,112)   |
| <b>Year ended 30 April 2020:</b>                   |                       |                              |                                     |            |
| Profit and total comprehensive income for the year | -                     | -                            | -                                   | -          |
| <b>Balance at 30 April 2020</b>                    | 1                     | 3,965,851                    | (4,030,964)                         | (65,112)   |
| <b>Year ended 30 April 2021:</b>                   |                       |                              |                                     |            |
| Profit and total comprehensive income for the year | -                     | -                            | -                                   | -          |
| <b>Balance at 30 April 2021</b>                    | 1                     | 3,965,851                    | (4,030,964)                         | (65,112)   |

## **FIRETRAP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021**

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#### **1 Accounting policies**

##### **Company information**

Firetrap Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit A, Brook Park East, Shirebrook, NG20 8RY.

##### **1.1 Accounting convention**

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the 52 weeks ended 30 April 2021 (2020: 52 weeks ended 30 April 2020).

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. The areas involving a higher degree of judgement or complexity or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2. The following principle accounting policies have been applied:

##### **1.2 Going concern**

At the year end the company had a deficit of £65,112 (2020: £65,112). The deficit is funded by loans from other group companies which will not be called for payment unless the cash flow permits for a minimum period of 12 months. The directors have reviewed future forecasts, and with parent company support, consider that it is appropriate for the accounts to be prepared on a going concern basis.

##### **1.3 Intangible fixed assets**

Intellectual property and trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual installments over their estimated useful lives of 5 years.



## **FIRETRAP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE YEAR ENDED 30 APRIL 2021**

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#### **1 Accounting policies**

**(Continued)**

##### **1.4 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors and loans to or from related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

##### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

###### ***Current tax***

The tax currently payable is based on taxable profit for the period. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date. The tax charge will also be affected by estimates and judgements made by management as to availability and allocation of tax losses within the group.

###### ***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

##### **1.6 Provisions**

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of past events, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking in to account the risks and uncertainties surrounding the obligation.

## **FIRETRAP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE YEAR ENDED 30 APRIL 2021**

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#### **1 Accounting policies**

**(Continued)**

##### **1.7 Foreign exchange**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Nonmonetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

Foreign exchange gains and losses resulting from the settlement of transactions and from translation at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account in the period in which they arise.

##### **1.8 Disclosure exemptions**

The company has adopted the following disclosure exemptions:

Under FRS 102 Section 1.12, the company is exempt from the requirements to prepare a statement of cash flows on the grounds that the parent company of the group, Frasers Group plc, includes the company's cash flows in its own published consolidated financial statements.

The entity is a 'qualifying entity' and has also taken advantage of the exemption from disclosing key management personnel (other than directors emoluments).

As the company is a wholly owned subsidiary of a company whose consolidated accounts include the results of the subsidiary and are publicly available, the company has taken advantage of the FRS 102 Section 33.1a exemption from disclosing transactions with group undertakings.

Where required, equivalent disclosures are given in the group accounts of Frasers Group plc. The groups accounts of Frasers Group plc are available to the public and can be obtained as set out in the notes.

#### **2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors do not consider that there are any significant judgements in applying the accounting policies or estimation uncertainty arising in the preparation of these financial statements

**FIRETRAP LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2021****3 Intangible fixed assets.**

|                                 | Intellectual<br>property<br>and<br>trademarks<br>£ |
|---------------------------------|--|
| <b>Cost</b>                     |  |
| At 1 May 2020 and 30 April 2021 | 2,499,990  |
| <b>Amortisation</b>             |  |
| At 1 May 2020 and 30 April 2021 | 2,499,990  |
| <b>Carrying amount</b>          |  |
| At 30 April 2021                | -  |
| At 30 April 2020                | -  |

**4 Creditors: amounts falling due within one year**

|                              | 2021<br>£ | 2020<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 65,112    | 65,112    |

**5 Share capital**

|   | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| <b>Ordinary share capital<br/>Issued and fully paid</b> |           |           |
| 1 Ordinary shares of £1 each                            | 1         | 1         |

**6 Profit and loss reserves****Profit and loss account**

The profit and loss reserve represents accumulated comprehensive income for the current period and prior periods less any dividends paid out.

**Other reserves**

Other reserves represents amounts waived by other group companies.

## **FIRETRAP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE YEAR ENDED 30 APRIL 2021**

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#### **7 Ultimate controlling party**

The ultimate controlling party is M J W Ashley, by virtue of his 100% ownership of MASH Holdings Limited, the ultimate parent. MASH Holdings Limited indirectly hold the majority of shares in Brands Holdings Limited, the immediate parent company which is a wholly owned subsidiary of Frasers Group plc.

Frasers Group plc is the smallest group and MASH Holdings Limited is the largest group to consolidate these financial statements. Both MASH Holdings Limited and Frasers Group plc are companies registered in England and Wales. A copy of the respective group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.