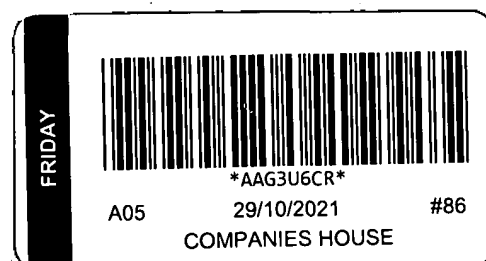


Company Registration No. 06835407 (England and Wales)

**SDI (WIGAN) IP LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2020**



## **SDI (WIGAN) IP LIMITED**

### **COMPANY INFORMATION**

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<b>Directors</b>	A A Adegoke A P O Dick
<b>Secretary</b>	T J Piper
<b>Company number</b>	06835407
<b>Registered office</b>	Unit A Brook Park East Shirebrook NG20 8RY

## **SDI (WIGAN) IP LIMITED**

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## **SDI (WIGAN) IP LIMITED**

### **DIRECTORS' REPORT**

**FOR THE PERIOD ENDED 30 APRIL 2020**

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The directors present their annual report and financial statements for the period ended 30 April 2020.

#### **Principal activities**

The principal activity of the company during the period was the holder of intellectual property. The company has not traded for some years and is expected to remain dormant.

#### **Directors**

The directors who held office during the period and up to the date of approval of the financial statements were as follows:

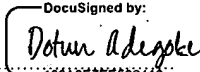
AA Adegoke  
A P O Dick

#### **Qualifying third party indemnity provisions**

Fraser's Group plc has granted the directors of the company with Qualifying Third Party Indemnity provisions within the meaning given to the term by Sections 234 and 235 of the Companies Act 2006. This is in respect of liabilities to which they may become liable in their capacity as director of the company and of any company within the group. Such indemnities were in force throughout the financial year and will remain in force.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

DocuSigned by:  
  
160ABE7EE506410...  
AA Adegoke  
Director

28 October 2021

Date: .....

**SDI (WIGAN) IP LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 30 APRIL 2020**

	Notes	2020 £	£	2019 £	£
<b>Non-current assets</b>					
Intangible assets	3		900,000		900,000
<b>Current assets</b>					
Trade and other receivables	4	2		2	
<b>Current liabilities</b>	5	(900,000)		(900,000)	
<b>Net current liabilities</b>			(899,998)		(899,998)
<b>Total assets less current liabilities</b>			2		2
<b>Equity</b>					
Called up share capital	6		2		2

For the financial period ended 30 April 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

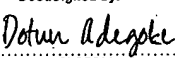
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

28 October 2021

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

DocuSigned by:  
  
 180ABE7EE506410...  
 AA Adegoke  
 Director

Company Registration No. 06835407

## SDI (WIGAN) IP LIMITED

### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 APRIL 2020

	Share capital £
Balance at 1 May 2018	2
Period ended 30 April 2019:	
Profit and total comprehensive income for the period	-
	<hr/>
Balance at 30 April 2019	2
Period ended 30 April 2020:	
Profit and total comprehensive income for the period	-
	<hr/>
Balance at 30 April 2020	2
	<hr/> <hr/>

## **SDI (WIGAN) IP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE PERIOD ENDED 30 APRIL 2020**

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#### **1 Accounting policies**

##### **Company information**

SDI (Wigan) IP Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit A, Brook Park East, Shirebrook, NG20 8RY.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

As permitted by FRS 102, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash flow statement, financial instrument disclosures, disclosure of related party transactions with group members and disclosing key management compensation.

Where required, equivalent disclosures are given in the group accounts of Frasers Group plc. The group accounts of Frasers Group plc are available to the public and can be obtained as set out in note 7.

##### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Income statement**

The company has not traded during the period or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Income statement is presented in these financial statements.

##### **1.4 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

## **SDI (WIGAN) IP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE PERIOD ENDED 30 APRIL 2020**

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#### **1 Accounting policies**

**(Continued)**

##### **1.5 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable, loans to related parties and investments in ordinary shares.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the company would receive for the asset if it were sold or settled at the balance sheet date.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### **2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### **Critical judgements**

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

##### ***Impairment of non-current assets***

The directors assess the impairment of tangible fixed assets and intangible assets subject to amortisation or depreciation whenever events or changes in circumstances indicate that the carrying value may not be recoverable. Factors considered important that could trigger an impairment review include the following:

- Significant underperformance relative to historical or projected future operating results;
- Significant changes in the manner of the use of the acquired assets or the strategy for overall business; and
- Significant negative industry or economic trends.



**SDI (WIGAN) IP LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 30 APRIL 2020****3 Intangible fixed assets**

	Other intangible assets £
<b>Cost</b>	
At 1 May 2019 and 30 April 2020	900,000
<b>Amortisation and impairment</b>	
At 1 May 2019 and 30 April 2020	-
<b>Carrying amount</b>	
At 30 April 2020	900,000
At 30 April 2019	900,000

**4 Trade and other receivables**

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other receivables	2	2

**5 Current liabilities**

	2020 £	2019 £
Amounts owed to group undertakings	900,000	900,000

**6 Share capital**

	2020 £	2019 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2

**7 Ultimate controlling party**

The ultimate controlling party is M J W Ashley by virtue of his 100% ownership of MASH Holdings Limited, the ultimate parent company. MASH Holdings Limited indirectly holds the majority of the shares in Frasers Group plc, who own 100% of the share capital of Sportsdirect.com Retail Limited (the immediate parent company).

Frasers Group plc is the smallest company and MASH Holdings is the largest company to consolidate these accounts. Both Frasers Group plc and MASH Holdings Limited are companies registered in England and Wales. A copy of the group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.