

AMENDING

Company Registration No. 06835407 (England and Wales)

SDI (WIGAN) IP LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



SDI (WIGAN) IP LIMITED

COMPANY INFORMATION

Directors	AA Adegoke R I L Stockton	(Appointed 14 October 2016) (Appointed 14 October 2016)
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Secretary	C J Olsen
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Company number	06835407
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Registered office	Unit A Brook Park East Shirebrook NG20 8RY
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SDI (WIGAN) IP LIMITED

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SDI (WIGAN) IP LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2016

The directors present their annual report and financial statements for the year ended 30 April 2016.

Principal activities

The principal activity of the company during the period was the holder of intellectual property

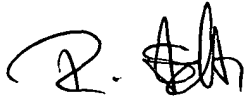
Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

D M Forsey	(Resigned 14 October 2016)
M J W Ashley	(Resigned 14 October 2016)
A A Adegoke	(Appointed 14 October 2016)
R I L Stockton	(Appointed 14 October 2016)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



R I L Stockton

Director

18 January 2018

SDI (WIGAN) IP LIMITED

BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		900,000		900,000
Current assets					
Debtors	3	2		2	
Creditors: amounts falling due within one year	4	(900,000)		(900,000)	
Net current liabilities			(899,998)		(899,998)
Total assets less current liabilities			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	5		<u>2</u>		<u>2</u>

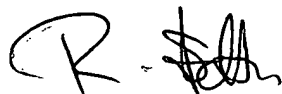
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 18 January 2018 and are signed on its behalf by:



R I L Stockton
Director

Company Registration No. 06835407

SDI (WIGAN) IP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Company information

SDI (Wigan) IP Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit A, Brook Park East, Shirebrook, NG20 8RY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 April 2016 are the first financial statements of SDI (Wigan) IP Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

As permitted by FRS 102, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash flow statement, financial instrument disclosures, disclosure of related party transactions with group members and disclosing key management compensation.

Where required, equivalent disclosures are given in the group accounts of Sports Direct International plc. The group accounts of Sports Direct International plc are available to the public and can be obtained as set out in note 6.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

SDI (WIGAN) IP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

2 Intangible fixed assets

	Other intangible assets £
Cost	
At 1 May 2015 and 30 April 2016	900,000
Amortisation and impairment	
At 1 May 2015 and 30 April 2016	-
Carrying amount	
At 30 April 2016	900,000
At 30 April 2015	900,000

3 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	2	2

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Amounts due to group undertakings	900,000	900,000

5 Share capital

	2016 £	2015 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2

6 Controlling party

The ultimate controlling party is M J W Ashley, by virtue of his 100% ownership of MASH Holdings Limited, the ultimate parent company. MASH Holdings Limited indirectly holds the majority of shares in Sports direct.com Retail Limited, the immediate parent company which is a wholly owned subsidiary of Sports Direct International plc.

Sports Direct International plc is the smallest group and MASH Holdings Limited is the largest group for which consolidated accounts are prepared. Both MASH Holdings Limited and Sports Direct International plc are companies registered in England and Wales. A copy of respective group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.