

TEMPUS WHARF FREEHOLD LIMITED
ABBREVIATED COMPANY ACCOUNTS
YEAR ENDED 31 MARCH 2011
Registered Number 06834677

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Tempus Wharf Freehold Limited
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for the period ended 31 March 2011

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**Tempus Wharf Freehold Limited
Company Information
for the period ended 31 March 2011**

Directors:

D Joseph
R Voremberg
A Walsh
J Sillen (resigned 10 January 2011)
J Lott
G Blum
N Fine (appointed 10 January 2011)

Company Secretary:

J Sillen (resigned 10 January 2011)
J Lott (appointed 10 January 2011)

Registered Office:

Flat 24, Tempus Wharf, 33 Bermondsey Wall West,
London SE16 4ST (up to 10 January 2011)
Flat 16, Tempus Wharf, 33 Bermondsey Wall West, London SE16 4ST

Company Registration Number:

06834677 (England & Wales)

Bankers:

HSBC
National Westminster Bank

Lawyers:

Butcher Burns

**Tempus Wharf Freehold Limited
Directors' Report
for the period ended 31 March 2011**

The directors present their report with the financial statements for the company for the period ended 31 March 2011

Principal activities

The principal activity of the company in the period under review was the investment in the freehold reversion rights and the long term management of the leasehold flats at Tempus Wharf

Directors

The directors shown below held office during the period for the whole of the period unless shown otherwise

D Joseph
R Voremberg
A Walsh
J Sillen (resigned 10 January 2011)
J Lott
G Blum
N Fine (appointed 10 January 2011)

Political and Charitable Donations

No political or charitable donations were made during the period

Employment

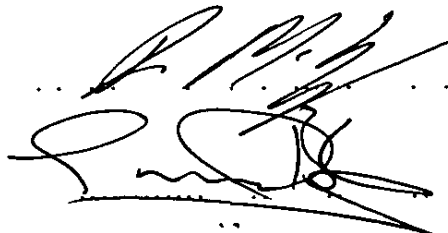
The company did not employ any staff during the period All directors serve on a voluntary basis and management is carried out through managing agents

The above report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006

The report was approved by the board of directors on 5th July 2011 and signed on behalf of the Board by

Name D Joseph
Director

Name G Blum
Director

The image shows two handwritten signatures in black ink. The top signature is for D Joseph and the bottom signature is for G Blum. They are positioned to the right of their respective names and titles.

Tempus Wharf Freehold Limited
Profit & Loss Account
For the period ended 31 March 2011

	Notes	2011 £	2010 £
Turnover			
Service charges receivable	2	769.75	-
Less			
Bank charges		11 42	-
Management fees		758 33	-
		<u>769 75</u>	<u>-</u>
Operating profit/loss for period		0 00	-
Interest receivable		0 00	-
Interest payable		<u>0 00</u>	<u>-</u>
Profit/(loss) on activities		0 00	-
Taxation payable		<u>0 00</u>	<u>-</u>
Carried forward to reserves		<u>0 00</u>	<u>-</u>

Tempus Wharf Freehold Limited
Balance Sheet
for the period ended 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Freehold property	6	186,860 10	-
Current assets			
Debtors	8	15,488 23	-
Cash at bank		4,865 13	4,806 00
Less Current liabilities			
Creditors	7	(20,035 66)	-
		317 70	4,806 00
Less Long term liabilities			
Loans		(22,500 00)	-
Net Assets		<u>164,677 80</u>	<u>4,806 00</u>
Called up share capital	9	24 00	24 00
Share premium account	9	164,653 80	4,782 00
Profit & loss account		-	-
Total shareholder funds		<u>164,677 80</u>	<u>4,806 00</u>

Tempus Wharf Freehold Limited
Financial Statements
for the year ended 31 March 2011

These accounts have been prepared in accordance with the special provisions in part 15 of Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2011 the company was entitled to exemption from audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board of Directors on 5th Feb 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit & Loss for the period to report

SIGNED ON BEHALF OF THE BOARD BY:

Name D Joseph
Director

Name G Blum
Director

The image shows two handwritten signatures. The top signature is for D Joseph and the bottom signature is for G Blum. Both signatures are written in black ink and are positioned to the right of their respective names.

Tempus Wharf Freehold Limited
Notes to the Financial Statements

1 Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standards for smaller entities.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period

Depreciation

No depreciation is provided on freehold land

2 Turnover

	£
Service charges billed during period	5,235 01
Less amount in respect of future services	<u>4,465 26</u>
Turnover for period	<u>769 75</u>

3 Directors' Remuneration

All directors serve on a voluntary basis. The amount of expenses reimbursed during the period was £nil (2010 £nil)

4 The company has no employees

5 The tax charge for the period on profit was UK Corporation tax £nil (2010 £nil)

6 Fixed Assets

	Freehold property
	£
Cost at 1 4 10	0 00
Acquisition during the year	<u>186,860 10</u>
Cost at 31 3 11	<u>186,860 10</u>

The freehold property at Tempus Wharf is all let on long leases with at least 990 years unexpired

The directors are of the opinion that the value of the freehold interest is similar to the cost held in the accounts

7 Creditors

	2011 £	2010 £
i) Current liabilities		-
Service charges in advance	4,465 26	-
Short term loan	<u>15,570 40</u>	<u>-</u>
	<u>20,035.66</u>	<u>-</u>

The short term loan has been provided interest free by a director and repayable when the debts from leaseholders had been received At 30 May 2011 ~~£~~ was outstanding

~~£1991.92~~

	2010 £
ii) Long term liabilities	
At 1 4 2011	-
Provided during year	<u>22,500 00</u>
At 31 3 2011	<u>22,500 00</u>

The loans are three equal amounts, two from directors of the company and one from a leaseholder and member Interest is payable based on the ground rents of four flats and repayable when those leases are enfranchised

8 Debtors

	2011 £	2010 £
Contribution due from leaseholders	14,363 23	-
Arrears of ground rents	<u>1,125 00</u>	<u>-</u>
	<u>15,488 23</u>	<u>-</u>

All amounts are due from leaseholders and members of the company

9 Share Capital and Share Premium Account

	Share capital	Share premium
As at 1 4 10	24 00	4,782 00
Charges during year	<u>-</u>	<u>159,871 80</u>
As at 31 3 11	<u>24 00</u>	<u>164,653 80</u>

10 Capital Commitment

At 31st March 2011 the company had no capital commitment (2010 £nil)