Registered Number 06833840

OLYTRAD LTD

Abbreviated Accounts

31 March 2011

OLYTRAD LTD **Registered Number 06833840**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		23,195		700
Total fixed assets			23,195		700
Current assets					
Stocks		20,840		29,399	
Debtors		2,265		4,091	
Cash at bank and in hand		1,592		844	
Total current assets		24,697		34,334	
Creditors: amounts falling due within one year		(51,773)		(41,966)	
Net current assets			(27,076)		(7,632)
Total assets less current liabilities			(3,881)		(6,932)
Total net Assets (liabilities)			(3,881)		(6,932)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(3,981)		(7,032)
Shareholders funds			(3,881)		(6,932)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:
Mark Wilkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

OLYTRAD LTD **Registered Number 06833840**

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts received for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2010	821
additions	24,425
disposals	
revaluations	
transfers	
At 31 March 2011	25,246
Depreciation	
At 31 March 2010	121
Charge for year	1,930
on disposals	
At 31 March 2011	2,051
Net Book Value	
At 31 March 2010	700
At 31 March 2011	23,195

3 **Transactions with directors**

Mark Wilkins received a loan from the company during the year of £1251.

4 **Related party disclosures**

M.A Wilkins and J.M Wilkins are directors of the following companies, which have loan accounts with Olytrad LtdDitchling Property Co - credit balance at year end £25746 (£22430) Coastal Ground Rents Ltd - credit balance at year end £13175 (£8400) Ground Rents (Sussex) Ltd - credit balance at year end £10450 (£9450) The loans are free of interest, and no trading took place between the companies.